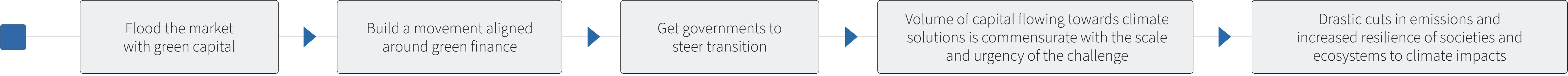


THEORY OF CHANGE



STRENGTHEN OUR FOUNDATION
Facilitate the achievement of the theory of change and implementation of our strategic objectives by strengthening our internal strategies, structures, and processes.



CATALYSE MARKET GROWTH
Catalyse the growth of a large and credible sustainable finance market by offering investors climate investment opportunities that meet their risk-yield requirements while also addressing physical and transition-related climate risks.

INSPIRE INVESTORS
Galvanise institutional investors to champion and support policy changes that drive the transition to a green and resilient future.

INSTIGATE CHANGE AT THE POLICY LEVEL
Shape the climate policy agenda by urging governments to take aggressive actions to create a favourable environment for green and resilient investments.

OUR VISION
A rapid transition to a low carbon and resilient future where societies and ecosystems thrive in the face of climate change. Climate Bonds will contribute to this vision by mobilising global capital to instigate policy change.

THE OUTCOME
Policy makers implement radical changes to government policy to achieve climate targets and prepare for the impacts of climate change. Policymakers tilt the playing field to direct capital flows toward low carbon and resilient investments.