

SUCOFINDO receives Approved Verifier status under the Climate Bonds Standard

Boosting Indonesia's sustainable finance ecosystem

Jakarta, Indonesia, 11/04/2025 – SUCOFINDO, Indonesia's leading inspection, testing, and certification company, has officially been trusted as an Approved Verifier under the Climate Bonds Standard and Certification Scheme. This makes SUCOFINDO authorized to assess and verify green and sustainable bonds, supporting the growth of sustainable finance in the region.

As Indonesia solidifies its leadership in sustainable debt markets, the country has issued a cumulative USD 16.2bn in green, social, sustainable and sustainability-linked bonds (GSS+) debt – including USD 11.5bn in sovereign issuances. The country ranks as the third-largest sovereign issuer in the Asia-Pacific region, demonstrating strong momentum for climate-aligned finance.

Established in 1956 as Indonesia's first inspection company, SUCOFINDO provides inspection, testing, certification, and consultancy services across industry sectors in agriculture, mining, energy, infrastructure, and transportation, that ensure compliance with national and international standards.

As a Climate Bonds Approved Verifier, SUCOFINDO will play a key role in verifying green bonds and climate-aligned projects and assets, helping issuers and investors contribute to a low-carbon economy.

Sean Kidney, CEO & Co-Founder, Climate Bonds Initiative

"SUCOFINDO's expertise will strengthen Indonesia's capacity to scale up sustainable finance and meet global climate goals. With Indonesia already emerging as a regional leader in GSS+ debt, this partnership will further accelerate market growth and support issuers in accessing green finance."

Budi Utomo, Director of Industrial Services, SUCOFINDO

"Our partnership with Climate Bonds Initiative marks a significant step in strengthening SUCOFINDO's role in the sustainable finance ecosystem. As a leading certification and assurance company, we are committed to delivering independent, science-based evaluation and verification for sustainability-linked debt instruments aligning with Climate Bonds Standard and Certification Scheme. Supplemented by in-depth existing experience as trusted validator/verifier for carbon projects as well as green building standards, our experts offer combined sound technical and financial expertise and knowledge of technologies typically

adopted by climate bonds eligible projects and sectors, as such new and renewable energy, agriculture, buildings, and transportation. We aim to enhance our client's confidence in developing and safeguarding their green debt instruments to drive climate investment portfolio's growth across Indonesia and the Asia-Pacific region."

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Notes for Journalists:

About Climate Bonds Initiative: The Climate Bonds Initiative is a global not-for-profit organisation working to mobilise global capital for climate action. [Climate Bonds Standard and Certification](#) is a science-based, multi-sector certification scheme for investments, and now companies/entities, that addresses the challenge of climate change. For more information, please visit www.climatebonds.net

About SUCOFINDO: PT SUCOFINDO is the first inspection company in Indonesia and was established on October 22, 1956. PT SUCOFINDO provides Testing, Inspection, and Certification services for various industrial sectors.

SUCOFINDO's business began with inspection and supervision services in the trade sector, assisting the government in ensuring the smooth flow of goods and safeguarding the country's foreign exchange reserves. Over time, SUCOFINDO diversified its services into analytical laboratories, engineering, audits, certification, assessment, consultancy, training, and various related supporting activities. These include agriculture, forestry, oil and gas, mining, construction, manufacturing, maritime, fisheries, transportation, renewable energy, and information technology. SUCOFINDO now has 80 service points across Indonesia and 7 branches overseas, all managed in an integrated manner and supported by experts in various fields. Its extensive network of 65 laboratories provides services close to customers throughout Indonesia.