

## Media Release

# Swedish solar specialist is the latest company to become a CBI Partner

**LONDON/STOCKHOLM, 11/06/2018:** Swedish solar company, [SolTech Energy Sweden AB \(Publ\)](#) has joined the Climate Bonds Partners Program. SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential.

[Partners](#) assist in developing climate finance solutions, market development committees and help define policy agendas for national, regional and sector-based programs.

SolTech Energy group has a total of two green bonds listed on NASDAQ Stockholm. The third will be issued in June by SolTech Energy's subsidiary, ASAB (Advanced SolTech Sweden AB (publi.)), together with Avanza Bank. ASAB [was the first company to](#) list a retail bond in March 2018 at the market launch of the NASDAQ First North Sustainable Retail Bonds.

SolTech Energy's presence in the European and Chinese market and overall expertise, will add another dimension to the understanding of market features and advocacy around the urgent need to scale up national and regional climate investment.

### **Frederic Telander, CEO, SolTech Energy:**

“We look forward to working with the Climate Bonds Initiative to promote climate change action and the global uptake of clean technology. Green finance growth and low carbon investment are vital to the expansion of energy solutions both in Sweden and abroad.”

### **Manuel Adamini, Director Investor Outreach & Partners Programme, Climate Bonds Initiative:**

“We welcome this partnership with SolTech Energy and the opportunity to cooperate on green finance developments with a leading Scandinavian clean technology development and innovation market player.

We are excited to explore opportunities with SolTech Energy to have more small and medium-sized enterprises (SMEs) access debt markets for green funding. Given

SolTech Energy's more than 15,000 retail shareholders, we also want to look for opportunities to mobilise citizens' savings to fund a low carbon future."

<ENDS>

**Climate Bonds Contact:**

Andrew Whiley  
Head of Communications & Media  
+44 (0)7506 270 943

**SolTech Contact:**

Frederic Telander  
CEO SolTech Sweden Energy Sweden  
+46 8 441 88 46

[andrew.whiley@climatebonds.net](mailto:andrew.whiley@climatebonds.net)

[frederic.telander@soltechenergy.com](mailto:frederic.telander@soltechenergy.com)

**Notes for journalists:**

**About SolTech Energy Sweden AB (publ.):** SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. We offer products that are a part of a building's outer shell in the form of a roof, façade, balcony railings or a window. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 15,000 shareholders. Included in the group are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.), ASAB, in Sweden and Advanced SolTech Renewable Energy Hangzhou Co. Ltd, ASRE, in China. The company's Certified Advisor is G&W Fondkommission (securities broker). For more info, see: [www.soltechenergy.com](http://www.soltechenergy.com)

Investment in China: SolTech's investment in China is carried out by a jointly owned company, Advanced SolTech Renewable Energy (Hangzhou) Co. Ltd (ASRE), where SolTech owns 51 percent and Advanced Solar Power Hangzhou Inc. (ASP) owns 49 percent. The business model consists of having ASRE finance, install, own, and periodically service solar energy installations mounted on the roofs of customer-owned facilities. Focus is now concentrated on building a backlog of orders for 2018 and beyond, with the goal of obtaining an installed capacity of 605 MW (megawatts) by the close of 2021, which in 2022 will be set into full operation, generating current annual sales amounting to approximately 1 billion SEK (100 MEUR).

**About Climate Bonds Initiative:** The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. It undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis and administers the Standards & Certification Scheme.

For more information, please visit [www.climatebonds.net](http://www.climatebonds.net).

**Climate Bonds Partners Program:** Banks, institutional investors, private and non-governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a market of green and climate bonds.

Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & sub-national green bond development programs. [A list of Partners is available here.](#)

**Disclaimer:** The information contained in this communication does not constitute investment advice in any form and the Climate Bonds Initiative is not an investment adviser. Any reference to a financial organisation or debt instrument or investment product is for information purposes only. Links to external websites are for information purposes only. The Climate Bonds Initiative accepts no responsibility for content on external websites.

The Climate Bonds Initiative is not endorsing, recommending or advising on the financial merits or otherwise of any debt instrument or investment product and no information within this communication should be taken as such, nor should any information in this communication be relied upon in making any investment decision.

Certification under the Climate Bond Standard only reflects the climate attributes of the use of proceeds of a designated debt instrument. It does not reflect the credit worthiness of the designated debt instrument, nor its compliance with national or international laws.

A decision to invest in anything is solely yours. The Climate Bonds Initiative accepts no liability of any kind, for any investment an individual or organisation makes, nor for any investment made by third parties on behalf of an individual or organisation, based in whole or in part on any information contained within this, or any other Climate Bonds Initiative public communication.