

Media Release

Climate Bonds Partner Programme welcomes Societe Generale, the first French bank to become a Climate Bonds Partner

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Societe Generale, one of the leading European financial institutions, has joined the Climate Bonds Partner Program, an international network of financial actors working with Climate Bonds to shift investment towards a low-carbon and climate resilient economy.

Societe Generale, leveraging on its corporate and investment banking capabilities, has been a pioneer and a long-term supporter of green bond markets, with multiple 'Positive Impact Bond' issuances¹, and a major role in developing the market in France and the European Union, being one of the joint bookrunners mandated by Agence France Trésor (AFT) for France's record-breaking sovereign issuance in 2017².

In the earlier developments of the green bond market, the bank has supported EDF's inaugural green bond in 2013 and the first green bond from an Austrian issuer (Verbund AG) in 2014. More recently, Societe Generale was joint bookrunner for Germany's first corporate issue by Innogy and joint structuring advisor for LBBW's EUR750m inaugural green bond which set a best practice benchmark for low carbon buildings in Germany.

Earlier this year, the bank also joint lead managed Poland's second sovereign green bond issuance and beyond European borders, the bank acted as joint bookrunner for IBRD's inaugural HKD-denominated green bond as well as Korea Water Resources Corp (K-water) inaugural USD green/water bond, just to name a few.

In addition, Societe Generale participates in United Nations' programmes such as the Global Compact and played a pioneering role in defining and applying the Positive Impact Manifesto within the UNEP Finance Initiative (UNEP-FI)³ and has made a EUR100 billion commitment to support low carbon energy transition between 2016 and 2020.


Pierre Palmieri, Head of Global Finance, Societe Generale, comments: *"As a trusted and responsible partner in the fight against climate change, we are delighted to be the first French bank to join the Climate Bonds Initiative, bringing our long-standing E&S expertise, our innovative sustainable financial solutions and our pioneering role in the "Positive Impact Finance" programme. Through this new partnership fully in line with the bank's strategy, Societe Generale strengthens its commitments to contribute to a greener and more inclusive economy."*

Manuel Adamini, Director of Investor Outreach, Climate Bonds Initiative, adds: *"Societe Generale has been a significant actor in sustainable and responsible investment, and an early supporter of green bonds in Europe. Their "Sustainable and Positive Impact Finance" initiative will contribute to CBI's agenda of scaling climate and SDGs finance, and their strong presence in France and Europe combined with the drive for development and best practice will definitely bring unique expertise to our Partners network."*

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Notes to editors:

¹ November 18th 2015 - Press release : [Societe Generale : success first positive impact bond issuance contributing to the financing of a low-carbon economy](#)

September 29th 2016 - Press release : [Success of the second positive impact bond issuance of Societe Generale contributing to the fight against climate change](#)

² Read the success story : [Success of the first major climate-friendly green bond](#)

³ Learn more about [Positive Impact Finance within the UNEP-FI](#)

About Societe Generale:

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter [@societegenerale](#) or visit our website www.societegenerale.com

About Climate Bonds Initiative: The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. It undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis and administers an international Standards & Certification Scheme for green bonds. For more information, please visit www.climatebonds.net.

Climate Bonds Partners Program: Banks, institutional investors, private and non- governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a green finance. Partners support investor and stakeholder outreach and education projects centred on growing robust and sustainable green bond and climate bond markets that contribute to climate action and low carbon investment. Partners also assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees and help define policy agendas for sector, country & sub-national green bond development programs. A list of Partners is available [here](#).

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