

## Media Release

# Deloitte Germany Becomes Approved Verifier for Climate Bonds Standard

**LONDON 28/05/19 11: 00 BST:** Climate Bonds Initiative are pleased to announce that Deloitte GmbH Germany (Deloitte) has received '[Approved Verifier](#)' status from the Climate Bonds Initiative. Deloitte can now act as a third-party verifier to assess whether an issuer and green bond meet the requirements for Certification against the Climate Bonds Standard.

Deloitte will be providing verification services throughout Germany for the Solar, Wind, Geothermal, Low Carbon Buildings, Low Carbon Transport, Water Infrastructure, Forestry, Marine Renewables and when launched, the following sectors: Waste Management, Bioenergy, Hydropower.

### **Philipp von Websky, Director Audit & Assurance at Deloitte Germany**

"The link between sustainability and finance is getting stronger at an impressive pace. Certainly, one motive behind that is a sense of responsibility. But the notion, that a sustainable investment strategy can also be rewarding in financial terms, is growing at the same time. We are looking forward to accompanying this segment of paramount importance by contributing quality and trust, combining our best experts from the sustainability and the capital markets side in one team."

### **Thomas Krick, Head of Sustainability Services at Deloitte Germany:**

"Huge sums of investment are needed for the greatest possible slowdown, but also for adaptation to the now unavoidable climate change. Green bonds can make a significant contribution to this effort. We at Deloitte are pleased to join this cause as accredited verifiers within the CBI."

### **Manuel Adamini, Head of Investor Relations, Climate Bonds Initiative:**

"Germany became the fifth largest global source of green bonds in 2018 and interest in green finance is growing. Deloitte Germany will play a key role in assisting green issuers who are adopting best practice via certification. We congratulate them on achieving Approved Verifier status."

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**For more information, please contact:**

[Andrew Whiley](#),

Head of Communications & Media,  
Climate Bonds Initiative (London)

**+44 (0) 7914 159 838**

## Notes for journalists:

**About Deloitte Germany:** Deloitte GmbH Germany is registered in Germany and currently operates in Germany. It provides audit, risk advisory, tax, financial advisory and consulting services.

Deloitte Germany had a revenue of 1.5 billion EUR (1.7 billion USD) for the financial year 2017 - 2018.

**About the Climate Bonds Standard:** The Standard an overarching science based multi-sector standard that allows investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds claiming to be green and funding the low carbon future.

**About Verification:** Verification is an analysis-based process carried out by a Climate Bond Standards Advisory Board approved independent organisation to assure that a climate bond issuance, the nature of the associated low carbon projects or activities and the associated financial accounting systems are in conformance with the [Climate Bond Standard](#) and can gain [Certification](#).

**About the Climate Bonds Initiative:** Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low carbon economy. Climate Bonds undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis, and administers an international Standard & Certification Scheme for best practice in green bonds issuance. For more information, please visit [www.climatebonds.net](http://www.climatebonds.net).

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Certification under the Climate Bond Standard only reflects the climate attributes of the use of proceeds of a designated debt instrument. It does not reflect the credit worthiness of the designated debt instrument, nor its compliance with national or international laws.

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