

TÜV Rheinland (Shanghai) Co., Ltd. recognised as Approved Verifier under the Climate Bonds Standard

Accelerating capital flows into climate-aligned investments in China

Highlights:

1. TÜV Rheinland (Shanghai) Co., Ltd. joins global network of Climate Bonds Approved Verifiers under the Climate Bonds Standard Version 4.2.
2. Supporting growth of credible green finance in China and beyond through independent verification of Use of Proceeds (UoP) and assets.

Shanghai/London, XX May 2025 – Climate Bonds Initiative is pleased to announce that TÜV Rheinland (Shanghai) Co., Ltd. has been granted Approved Verifier status under the Climate Bonds Standard & Certification Scheme.

This recognition affirms TÜV Rheinland Shanghai's capacity to conduct third-party assessments of Use of Proceeds (UoP) and assets seeking Certification under the Climate Bonds Standard. As an Approved Verifier, TÜV Rheinland Shanghai joins a global network of organisations qualified to assure alignment with rigorous science-based criteria aimed at accelerating investment for a net-zero, climate-resilient economy.

TÜV Rheinland is a globally recognised provider of technical services, headquartered in Cologne, Germany, with a strong presence in Asia. Its Shanghai subsidiary will now support the growing Chinese and regional green finance markets through independent verification engagements that uphold the integrity and transparency of Certified Climate Bonds.

Verification is an integral component of the Climate Bonds Certification process, ensuring that issuers and their assets or projects meet internationally recognised climate and environmental standards.

Wenhong Xie, Head of China Programme, Climate Bonds Initiative:

"The approval of TÜV Rheinland Shanghai as an Approved Verifier under the Climate Bonds Standard reflects the growing momentum of China's sustainable finance sector. Their technical expertise and international credibility will help boost transparency, support issuers, and strengthen investor trust in green and climate-aligned investments. We look forward to working with them in contributing to the scaling up of capital flows towards climate-aligned investments in China and the wider region."

Bo Xia, President, TÜV Rheinland Greater China:

"Sustainability is a core pillar of TÜV Rheinland's future development, not only as part of our own transformation, but also in empowering our clients to achieve carbon reduction and carbon neutrality goals. With our new status as an Approved Verifier, we are well-positioned to deliver one-stop solutions across a broader service scope, ensuring compliance with safety, quality, and environmental standards. We look forward to close collaboration with the Climate Bonds Initiative in supporting clients and the wider supply chain in building more resilient businesses, and a more resilient world."

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For more information please contact:

Leticia Braga

Communications Specialist, Climate Bonds Initiative

leticia.braga@climatebonds.net

+55 61 99248-7070

About Climate Bonds Initiative: Climate Bonds Initiative is a global not-for-profit organisation working to mobilise global capital for climate action. [Climate Bonds Standard and Certification](#) is a science-based, multi-sector certification scheme for investments, and now companies/entities, that addresses the challenge of climate change. For more information, please visit www.climatebonds.net

About Climate Bonds Standard: The Climate Bonds Standard is an overarching science-based, multi-sector standard overseen by the [Climate Bonds Standards Board](#) that allows investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds and other green debt products.

About TÜV Rheinland (Shanghai) Co., Ltd: TÜV Rheinland (Shanghai) Co., Ltd., a subsidiary of TÜV Rheinland Group, is located in Multimedia Park on West Guangzhong Road, Shanghai. It operates an area of 24,500 square meters with approximately 1,200 employees, across four core Business Streams: Industrial Services & Cybersecurity, Mobility, Products, and People & Business Assurance. TÜV Rheinland is renowned for delivering impartial, high-quality testing and certification services, covering sectors including energy, consumer goods, automotive, industrial equipment, environmental technologies, construction, IT, data security, education, and healthcare. Its Shanghai branch provides local companies with one-stop solutions that meet stringent safety, quality, and environmental standards.

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Certification under the Climate Bond Standard solely reflects the climate-related attributes of the use of proceeds for the designated debt instrument. It does not assess the creditworthiness of the instrument, nor its compliance with national or international laws.

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