

Media Release

## Launching Brazil's Green Investment Roadmap for Agriculture

### Roadmap identifies USD 163 billion worth of opportunities for Agri green finance in Brazil

**São Paulo, 23<sup>rd</sup> June 2020 06:00 BRT:** The Climate Bonds Initiative releases today the long awaited green investment roadmap for Brazil: **Unlocking Brazil's Green Investment Potential for Agriculture**. The roadmap identifies a large pipeline of projects and assets eligible for green financing and reveals that the investment potential for Agriculture in Brazil reaches USD 163 billion (BRL 692 billion) until 2030.

A virtual launch event will be streamed via Zoom today at 10am Brasilia / 3pm Paris / 2pm London with special guests:

- Tereza Cristina, Minister for Agriculture, Livestock and Supply
- Tarcísio Freitas, Minister for Infrastructure
- Roberto Campos Neto, Governor, Brazil Central Bank
- Sylvia Coutinho, President, UBS Bank Brazil / Head Wealth Management Latin America
- Jeroen Verleun, Senior Investment Manager, PGGM

You can still register for the Webinar [here](#). Simultaneous translation (Portuguese/English) will be available.

### Unlocking green investment towards sustainable agriculture in Brazil

Designed to demonstrate how green finance can be directed to agriculture projects and assets at scale, and the technological advances made by the sector, the roadmap highlights a green pipeline for agriculture, livestock, renewable energy, forests and transport infrastructure so that issuers and investors can understand the opportunities that can be labeled or aggregated for attracting green capital.

Brazil's Green Investment roadmap for Agriculture also presents the financial instruments and mechanisms used in the country to finance agriculture and how they can be leveraged to access green finance markets, bringing an alternative source of financing for Brazil's agriculture sector that will drive sustainable practices.

Development of **Unlocking Brazil's Green Investment Potential for Agriculture** was led by the Climate Bonds Initiative in partnership with the Brazil Agriculture Subcommittee, a technical working group under the Brazil Green Finance Initiative (BGFI). The BGFI was established in 2016 to help support the development of a green finance market in Brazil with a particular focus in agriculture, energy and infrastructure.

### Tereza Cristina, Brazil's Minister of Agriculture

"Brazilian agribusiness will have a major impact with the launch of the Green Finance program and the increase in the investment capacity in the sector. Brazil has a sustainable model of tropical agriculture that is able to boost production by increasing productivity."

**Sylvia Brasil Coutinho, President of UBS Bank Brazil and Head of Wealth Management, Latin America.**

"Sustainable land use is the best way to prevent deforestation, meet our emissions targets, and ensure the competitiveness and attractiveness of Brazilian agricultural products. Brazil has an enormous potential to attract resources for initiatives that reduce the carbon footprint and monetize our valuable environmental assets."

"We in the financial sector can contribute to making the country a leader in green finance. Our goal is to develop innovative solutions to finance green and sustainable projects in all areas, and especially in the Agribusiness, energy, sanitation and logistics sector. There is a growing flow of global investors looking for this type of opportunity, and we need to bridge that gap."

**André Salcedo, Lead Technical Author and active member of the Brazil Green Finance Initiative**

"Brazil's legal framework and advancements in technologies for the agriculture sector puts Brazil in a strong market advantage to access the green bonds market. Many investment opportunities exist that support and encourage sustainable agriculture practices, we just need to connect the opportunities to the investors looking for green."

**Justine Leigh-Bell, Deputy CEO, Climate Bonds Initiative**

"Brazil has the opportunity to be a leading provider of sustainable agriculture products globally. Creating visibility to investors, policymakers and market participants, on the green investments that exist across Brazil's agricultural supply chains will be key to achieving a successful market."

"As one of the largest potential markets for Agricultural based green bonds, with 35% of existing green issuance linked to the land use sectors, Brazil offers a wide range of investment opportunities that will support sustainable agriculture production at scale."

**Full report available for download here: <https://bit.ly/2V8icLj>**

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**Notes to Editors:**

**About the Climate Bonds Initiative:** The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. More information on our website [www.climatebonds.net](http://www.climatebonds.net).

**About the Brazil Green Finance Initiative:** The Brazil Green Finance Initiative (BGFI) was created in 2017 as an informal group composed of high-level executive stakeholders representing Brazil's public and private banks, private companies (energy, agriculture and logistics), AMCs, pension funds and insurance companies. BGFI members work together to face market challenges to leverage green financing in Brazil.

The Climate Bonds Initiative (CBI) has served as the secretariat, providing the Initiative with institutional capacity to strengthen Brazil's prospects of becoming a global leader in green finance.

### Ends

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