

Media Release

Certification of CADU Mexico Green Bond under Climate Bond Standard

A first for new build homes in LATAM

London/Mexico: 01/12/2020: The Climate Bonds Standard Board has approved Pre-Issuance Certification of the proposed CADU 20V Green Bond, to be issued by Corpovael, S.A.B de C.V. This is the first LATAM based Certification under the Low Carbon Buildings Criteria of the Standard to be linked to new residential home builds in Latin America and the Caribbean. In another first the company has used the [recently approved](#) EcoCasa Proxy for residential Certifications.

The CADU 20V will finance construction of energy efficient homes for up to MXN \$500m and an additional MXN150m if oversubscribed.

Pedro Vaca Elguero, CEO, Corpovael S.A.B de CV:

“This bond reinforces CADU commitment to continue building sustainable communities to reduce greenhouse emissions.”

Justine Leigh-Bell, Deputy CEO, Climate Bonds Initiative:

“Corpovael, S.A.B de C.V is committed to expanding green market expansion in Latin America. This first Certification to build new homes in LATAM is a boost for sustainable development in the region.”

“We congratulate Corpovael, S.A.B de C.V for taking the lead on Certification against the Climate Bond Standard. It sets a best practice example for the market and future green investment in residential projects. We’re looking forward to seeing more green investment coming from Corpovael and others in the future.”

Ends

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Notes for journalists:

About Climate Bonds Initiative: The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. For more information, please visit www.climatebonds.net.

About Climate Bonds Standard: It is an overarching science-based, multi-sector standard overseen by the [Climate Bonds Standards Board](#) that allows investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds and other green debt products.

About Climate Bonds Low Carbon Buildings Criteria: The Criteria can be applied for commercial and residential stock, developments and upgrades. More [information is here](#).

About Corpovael, S.A.B de C.V.: is a Mexico based vertically integrated real estate development company established in 2001. [Corpovael, S.A.B. de C.V.](#) designs, constructs promotes, and sells residential buildings in Mexico.

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