

## Philippines: Green Infrastructure Investment Opportunities (GIIO) Report 2020 Launch

**MANILA/LONDON: 26/11/2020. 15:00 PT/07:00 GMT:** Climate Bonds Initiative has released the *Green Infrastructure Investment Opportunities - Philippines (Philippines GIIO)* report, assessing the state of the market to finance green infrastructure projects in the Philippines.

Produced with the support of the Securities Exchange Commission (SEC) and the Asian Development Bank (ADB), the report identifies trends and opportunities, analyses major green infrastructure projects and outlines actions to grow green finance and investment. It aims to facilitate greater engagement between project owners and developers, and institutional investors in SE Asia's 3<sup>rd</sup> largest green investment market.

Twenty (20) green projects in renewable energy, low carbon transport, water infrastructure and waste management are showcased and a sample pipeline of over seventy (70) projects in low carbon transport, renewable energy, sustainable water and sustainable waste management are identified.

The report also highlights policy initiatives to grow green finance and investment including the development of a Philippine Sustainable Finance Roadmap by the Department of Finance, the Sustainable Energy Finance (SEF) Program by the Bank of the Philippines Island, and BDO Unibank's and the Development Bank of the Philippines' Green Financing Program (GFP).

### **Ephyro Luis B. Amatong, Commissioner, Securities and Exchange Commission, Philippines**

"This report will help the Philippines' green market grow even faster and build on what has already been accomplished. Hopefully, it will also enable us to reach the next US\$3 billion equivalent in green bond issuances in a shorter time. In addition to investment opportunities in renewable energy and water management, the report identifies new projects in untapped sectors, such as mass transport and solid waste management."

"This detailed research coupled with the private sector's demonstrated engagement to date and the authority's commitment to building a truly transparent green and sustainable financial market make the Philippines an undeniably attractive destination for green investments."

### **Ramesh Subramaniam, Director General of ADB's Southeast Asia Department:**

"ADB is proud to support this important and timely report as part of our partnership with the Climate Bonds Initiative. Through both the ASEAN Catalytic Green Finance Facility (ACGF) that ADB administers and ADB's innovative finance approaches, we will continue to work together to foster a green economic recovery after the COVID-19 pandemic in the Philippines and the wider region for a resilient, sustainable, and inclusive region and planet."

### **Sean Kidney, CEO, Climate Bonds Initiative:**

"The GIIO report highlights a pipeline of investable infrastructure projects that will support sustainable economic growth and climate resilience in the Philippines and contribute to SDG goals. It provides a ready guide for increased engagement between international investors, development banks and domestic stakeholders around the financing of projects with long term environmental, social and economic benefits."

**Ends**

**Download:** Green Infrastructure Investment Opportunities - [Philippines GIIO report](#).

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**Notes for journalists:**

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CBI also acknowledges the contributions made by members of the ADB Southeast Asia Innovation Hub and ASEAN Catalytic Green Finance Facility (ACGF) teams.

**About the Climate Bonds Initiative:** Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low carbon economy. Climate Bonds undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis, and administers an international Standard & Certification Scheme for best practice in green bonds issuance. For more information, please visit [www.climatebonds.net](http://www.climatebonds.net).

**About GIIO:** Climate Bonds Green Infrastructure Opportunities (GIIO) reports aim to identify and demonstrate green infrastructure investment opportunities on a regional basis. The initial GIIO Indonesia report was launched in [May 2018](#) with an [Update in 2019](#) and a GIIO Vietnam report released in [April 2020](#). A Malaysia GIIO report is planned for release in early 2021.

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