

## Media Release

### Launch: Financing low-carbon building in Mexico

#### Initial Briefing Paper on low-carbon building sector: Developed with support of UK PACT.

**London/Mexico City: 21 December 2020: 16:00 GMT:** The Climate Bonds Initiative launches today the *Financing low-carbon building in Mexico Briefing 2020*, which provides an overview of the low-carbon building sector in Mexico, certification schemes available, and opportunities for investing in a sector with growing demand.

Supported by the UK PACT in Mexico programme and available in both [Spanish](#) & [English](#), the Briefing exams a range of green bond issuance from domestic issuers, with a focus notice on those with use of proceeds in the low-carbon building sector. The Briefing analyses alternative financial instruments that developers utilize for financing low-carbon buildings in Mexico.

#### Highlights:

- Projections show that more than 50,000 new houses will be built in Mexico City annually up until 2030.
- Housing is one of the most significant sectors for energy savings in the country.
- Alternative financial instruments used in Mexico to invest in low-carbon buildings present an investment opportunity for the issuance of labelled green products.
- Green housing initiatives from the public sector support increasing demand for social housing demand as cities and metropolitan areas grow.
- Mexico's green bond issuance reached USD2.98bn as of September 2020.
- The low-carbon buildings sector accounts for 10.6% of green bond proceeds raised by Mexican issuers.

#### Justine Leigh-Bell, Deputy CEO of Climate Bonds Initiative:

"Mexico continues to show positive signs towards the decarbonization of the housing sector, with public and private institutions increasingly looking to channel capital to assets in this sector. Climate Bonds will continue promoting sustainable low-carbon opportunities in the country."

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#### Download:

Financiando la construcción sustentable en México [\[Link\]](#)

Financing low-carbon buildings in Mexico [\[Link\]](#)

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**Notes for Journalists:**

**About Financing low-carbon building in Mexico Briefing 2020:** A special report developed for the “Building a foundation for a sustainable and scalable low-carbon future in Mexico – from Green Bonds to a Greener Ecosystem” project under UK PACT Mexico.

**About Climate Bonds Initiative:** The Climate Bonds Initiative is an investor-focused not-for-profit promoting large-scale investment in the low-carbon economy. It undertakes advocacy and outreach to inform and stimulate green bond markets, provides policy models and government advice, international development programs, market data, and analysis, and administers the Standards & Certification Scheme. For more information, please visit [www.climatebonds.net](http://www.climatebonds.net).

**About the Climate Bonds Standard:** It is a science-based, multi-sector global standard overseen by the Climate Bonds Standards Board that enables investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds and other green debt products.

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