

## JOINT RELEASE

# **Pinsent Masons Joins Climate Bonds Partners Program**

**LONDON, 19/09/2019, 11:00 AM BST:** International law firm Pinsent Masons has joined Climate Bonds Initiative's Partners Programme, an international network mobilising debt markets to tackle climate change and finance green solutions.

Pinsent Masons acted on behalf of the UK Green Investment Bank to establish a joint venture commitment of £200 million from the British government's international climate fund. Previous work with the Green Investment Bank has included programmes for climate change mitigation projects in India, Africa, Mexico, Indonesia and other developing countries in Asia.

The firm's partnership with Climate Bonds will support its mission to develop international green finance markets and assist green bond issuances.

### Carolyn Saunders, Head of Pensions & Long-Term Savings, Pinsent Masons:

"We are delighted to announce our partnership with the Climate Bonds Initiative. Opportunities to positively influence climate change exist within every sector and it is great to be able to work with the Climate Bonds Initiative to drive action around this.

"Climate change has the potential to affect many aspects of daily life and to generate significant financial risks – as well as investment opportunities. With the direction of travel towards mainstreaming climate and environmental factors into the UK's financial system having been clearly signalled, asset owners should expect increasing scrutiny of their governance around climate risk and will, in turn, need to demand more of their asset managers and investment advisers.

"We hope that our work with the Partners Programme will contribute towards a system in which there is a greater range of funds under the green umbrella, a reduction in the risks associated with investing in green funds and more effective integration of climate initiatives."

#### Serena Vento, Director of Fundraising & Partnerships, Climate Bonds Initiative:

"Pinsent Masons are a welcome addition to our Partners network. They have been active in the clean energy sector and committed to fostering sustainable development. We look forward to working together developing green opportunities and assisting the transition to a low carbon economy."

- Ends -

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#### Notes for journalists

**About Pinsent Masons:** Pinsent Masons is a global 100 law firm, specialising particularly in the energy, infrastructure, financial services, real estate and advanced manufacturing and technology sectors. The firm employs over 3000 people worldwide, including around 1500 lawyers and 400 partners. The firm's international footprint encompasses seven offices across Asia Pacific, two offices in the Middle East, five offices in continental Europe and one in Africa. The firm also has comprehensive coverage across each of the UK's three legal jurisdictions.

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About the Climate Bonds Initiative: Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low carbon economy. Climate Bonds undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis, and administers an international Standard & Certification Scheme for best practice in green bonds issuance.

For more information, please visit <u>www.climatebonds.net</u>.

**Climate Bonds Partners Program:** Banks, institutional investors, private and non-governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a market of green and climate bonds.

Partners support investor and stakeholder outreach and education projects centred on growing robust and sustainable green bond markets that contribute to climate action and low carbon investment. Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & sub-national green bond development programs.

A list of Partners is available here.



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