

Fossar Markets Becomes a Climate Bonds Partner

LONDON/REYKJAVÍK, 09/10/2019: 11:00 BST: Fossar Markets (Fossar), the leading independent securities firm in Iceland, has joined the Climate Bonds Initiative Partners Programme. Fossar is the first Icelandic organization to become a Partner, highlighting its commitment to the development and growth of green finance.

As a Climate Bonds Partner, Fossar will have access to exclusive data on green bonds and other green finance instruments, as well as the opportunity to connect with issuers, investors and other Partners in the Network.

Fossar Markets' partnership with the Climate Bonds Initiative will further develop its capabilities and market-building efforts within green finance and sustainable fixed income and will add diversity and expertise to CBI's Partners Network.

For the past two years, Fossar has been instrumental in establishing the green bond market in Iceland, spearheading an awareness campaign and promoting sustainable investing with a focus on green bonds. To date, Fossar has acted as an advisor to 2 out of the 3 green bond issuers in Iceland and has been the arranger and sole book runner for all domestic issues.

With operations in Iceland, Scandinavia and the United Kingdom, Fossar Markets provides various financial services primarily to professional and institutional investors. The team at Fossar Markets consists of highly experienced professionals with a diverse background in domestic and global markets and a history of successful transactions, in particular with international investors operating in Icelandic markets.

Fossar Markets is the leading advisor on the Icelandic DCM market, being no. 1 in terms of transaction value, number of transactions and in number of issuers on the corporate and municipal bond market YTD.

Andri Gudmundsson, Head of Corporate Finance, Fossar Markets:

„Partnering with the Climate Bonds Initiative is a natural next step in our efforts and commitment to sustainable investing. We are excited to be joining forces with CBI in market-building initiatives in green bonds and contributing to a common framework for the sustainable fixed income market.“

Serena Vento, Director of Fundraising & Partnerships, Climate Bonds Initiative:

„We are proud to welcome Fossar Markets as the first CBI Partner from Iceland. We are looking forward to joining forces to support the development of green finance both in Iceland and Europe, encouraging best practice and investment that supports low carbon transition.“

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Notes for Journalists

About the Climate Bonds Initiative: Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low carbon economy. Climate Bonds undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis, and administers an international Standard & Certification Scheme for best practice in green bonds issuance.

For more information, please visit www.climatebonds.net.

Climate Bonds Partners Program: Banks, institutional investors, private and non-governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a market of green and climate bonds.

Partners support investor and stakeholder outreach and education projects centred on growing robust and sustainable green bond markets that contribute to climate action and low carbon investment. Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & sub-national green bond development programs.

A list of Partners is available [here](#).

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