



## Media Release

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### **Panamá Stock Exchange joins Climate Bonds Partners Program**

**PANAMA CITY/LONDON 27/05/2019:** [Bolsa de Valores de Panamá \(BVP\)](#) one of the leading self-regulated exchanges in Latin America, is the latest financial organization and the first stock exchange in Latin America to join the Climate Bonds Partner Program.

[Climate Bonds Partner Programme](#) gathers members of the global financial sector – including investors, banks, issuers, service providers as well as governments and related institutions – to promote the development of green bond standards and leverage the USD100 trillion bond market for climate change solutions to deliver the transition to a low carbon economy. Other stock exchange members include Borsa Italiana, Deutsch Börse, Luxemburg Green Exchange, Nasdaq Norway, Swiss Six Exchange and Taipei Exchange.

The Bolsa de Valores de Panamá is also part of the Sustainable Stock Exchange Initiative ([SSE](#)), and its strategic plan includes the promotion of sustainable finance among local and regional market players. In order to achieve this goal, the BVP will continue to reinforce good corporate governance policies and will establish working groups on sustainable finance to create awareness to all parts involved in the process of green bond issuance.

#### **Olga Cantillo, Executive VP and CEO, Panama Stock Exchange:**

“For the Panama Stock Exchange, becoming Climate Bonds Partners is of vital importance for our commitment to the capital market in developing a stock market with the best environmental, social and governance principles to offer investors alternative impact investments, based on the Sustainable Development Goals. We are confident that this partnership will contribute to the development of initiatives that allow us to achieve our commitment, contribute to our society, and to educate and promote these principles to our stakeholders.”

#### **Justine Leigh-Bell, Deputy CEO, Climate Bonds Initiative**

“The BVP has been a significant actor in sustainable and responsible investment in Latin America and we welcome them to our Partners network. We look forward to working with the BVP to develop sustainable investment markets in the region, scale up climate and SDG based finance and support stakeholders looking to develop green finance opportunities.”

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**Notes for Journalists:**

**About the Climate Bonds Initiative:** CBI is an international investor-focused not-for-profit organisation working to mobilise the USD100tn bond market for climate change solutions. The Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global green bond Certification Scheme. For more information, please visit <http://www.climatebonds.net/>.

**Climate Bonds Partners Programme:** Partners support investor and stakeholder outreach and education projects centred on growing robust and sustainable green bond markets that contribute to climate action and low carbon investment. Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & sub-national green bond development programs. A list of Partners is available [here](#).

**About Panama Stock Exchange:** The Stock Exchange of Panama (BVP) is one of the leading self-regulated exchanges in Latin America, with a diversified international infrastructure. With a total capitalization of USD 35.2 billion and a negotiated volume at the end of 2018 of USD 6.1 billion. The BVP has a market integrated with the Stock Exchange of El Salvador and USD 81 million have been negotiated since its launch in May 2017. The BVP has an iLink with Euroclear, through its sister company, Central Latinoamericana de Valores, S.A. for government and quasi-government instruments since 2014. To learn more, visit: <http://www.panabolsa.com/>

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