

Joint Media Release**State Street Global Advisors becomes a Climate Bonds Partner**

BOSTON/LONDON: 11/06/2020: 06:00/13:00 BST: Today, State Street Global Advisors, the asset management business of State Street Corporation [NYSE: STT], announced that they have joined the Climate Bonds Partners Programme. The partnership allows State Street Global Advisors to support the global development of a capital market which offers the most transparent and effective route to mobilise capital to support the transition to a low-carbon economy.

With investors facing increasing pressure to integrate ESG criteria into their investment decisions and reporting, this partnership will further develop the creation of a trusted standard for bonds. In addition, it will support investors who want to use green bonds to improve the climate profile of their portfolios in a quantifiable way.

State Street Global Advisors is also a significant investor in green bonds and a founding member of the Green Bond Principles, which are incorporated in the Climate Bonds Standard.

Rick Lacaille, Chief Investment Officer at State Street Global Advisors:

“As one of the world’s largest asset managers, with extensive ESG investment and asset stewardship expertise, we are delighted to join the CBI to further develop its market-building efforts in green finance and sustainable fixed income. Our participation will add breadth and depth to CBI’s objectives in developing a green and climate-aware capital markets infrastructure, that is accessible to institutional and retail fund investors around the world.”

Sean Kidney CEO Climate Bonds Initiative:

“State Street Global Advisors possesses an enormous level of market knowledge and understanding that will be invaluable in our cooperative efforts to strengthen green and climate-based investment directions in international finance. I’m delighted to welcome State Street Global Advisors as a Climate Bonds Partner and the opportunity to work cooperatively on the urgent climate, sustainability and resilience challenges facing capital markets and institutional investors.”

-Ends-

SSGA contact:

Nele Van der borcht
Head of Institutional Marketing,
Continental Europe
T: +32 (0)491 377 598
E: SSGA_InsightsEMEA@ssga.com

Climate Bonds contact:

Andrew Whiley
Head of Communications & Media
Climate Bonds Initiative
M: +44 (0)7506 270 943
E: Andrew.whiley@climatebonds.net

Notes for journalists:

About the Climate Bonds Initiative: CBI is an international investor-focused not-for-profit organisation working to mobilise the USD100tn bond market for climate change solutions. The Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global green bond Certification Scheme. For more information, please visit www.climatebonds.net.

Climate Bonds Partners Programme: Partners support investor and stakeholder outreach and education projects centred on growing robust and sustainable green bond markets that contribute to climate action and low carbon investment. Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees and help define policy agendas for sector, country and sub-national green bond development programmes. A list of Partners is available [here](#).

About State Street Global Advisors: For four decades, State Street Global Advisors has served the world's governments, institutions and financial advisors. With a rigorous, risk-aware approach built on research, analysis and market-tested experience, we build from a breadth of active and index strategies to create cost-effective solutions. As stewards, we help portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. And, as pioneers in index, ETF, and ESG investing, we are always inventing new ways to invest. As a result, we have become the world's third-largest asset manager with USD2.69tn* under our care.

*This figure is presented as of March 31, 2020 and includes approximately USD51.62bn of assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

Disclaimer: The information contained in this communication does not constitute investment advice in any form and the Climate Bonds Initiative is not an investment adviser. Any reference to a financial organisation or debt instrument or investment product is for information purposes only. Links to external websites are for information purposes only. The Climate Bonds Initiative accepts no responsibility for content on external websites.

The Climate Bonds Initiative is not endorsing, recommending or advising on the financial merits or otherwise of any debt instrument or investment product and no information within this communication should be taken as such, nor should any information in this communication be relied upon in making any investment decision.

Certification under the Climate Bond Standard only reflects the climate attributes of the use of proceeds of a designated debt instrument. It does not reflect the credit worthiness of the designated debt instrument, nor its compliance with national or international laws.

A decision to invest in anything is solely yours. The Climate Bonds Initiative accepts no liability of any kind, for any investment an individual or organisation makes, nor for any investment made by third parties on behalf of an individual or organisation, based in whole or in part on any information contained within this, or any other Climate Bonds Initiative public communication.