

Joint Media Release

**Vetiva Capital Management Limited signs Partnership Agreement with
Climate Bonds Initiative**

Goal to develop a liquid green & Climate Bond market in Africa

LAGOS/LONDON 30/11/18: Vetiva Capital Management Limited ([Vetiva](#)) is pleased to announce the signing of a partnership agreement with Climate Bonds Initiative (UK) to develop a liquid green and climate bond market in Africa. This initiative is in line with Vetiva's commitment to make the African continent more attractive to capital flows, in a sustainable and environmentally friendly manner, necessary for long-term infrastructure projects.

Speaking on the initiative, **Mr. Damilola Ajayi, Group Executive Director at Vetiva** stated, "Our engagement with Climate Bonds Initiative is on a basis of a shared vision to not only channel long-term funding into Africa, but to do so whilst addressing the challenges posed by Climate change." Mr. Ajayi went on further to state, "It is our firm belief that Africa is positioned to lead the climate change conversation globally whilst deepening the continent's capital markets, and this collaboration is a step in the right direction."

Also commenting on this new partnership, **Ms. Justine Leigh-Bell, Deputy CEO and Director of Market Development, Climate Bonds Initiative** stated, "Nigeria is uniquely placed to have one of the largest pension fund schemes in Africa that if presented with attractive sustainable investment opportunities has the potential to drive the future development of the Nigerian economy."

At the signing ceremony, **Mr. Olumide Lala, Africa Markets Programme Manager, Climate Bonds Initiative** added, "This partnership with Vetiva Capital is a positive and encouraging first step to having investors in the Africa region help drive the demand for climate related investments."

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Notes for Journalists:

About Vetiva:

[Vetiva](#) is a Pan-African Financial Services Company incorporated in Nigeria and duly regulated and registered by the Nigerian Securities & Exchange Commission (SEC) to carry on business as an Issuing House and Financial Adviser.

Also, the company, through subsidiaries, is registered to act as Fund/Portfolio Managers, Trustees and Broker/Dealer by the Nigerian SEC.

Vetiva has expertise working hand-in-hand with international advisers, having worked on a number of cross border transactions which include a dual listing on the Nigerian and London Stock Exchanges, listed GDRs for Nigerian Companies as well as other capital raising transactions with international components.

About Climate Bonds Initiative:

Climate Bonds Initiative ([CBI](#)) is an investor-focused not-for-profit organisation working to mobilise the largest capital market of all, the USD 100 trillion bond market, for climate change solutions. CBI promotes investment in projects and assets necessary for a rapid transition to low carbon and climate resilient economies.

The strategy is to develop a large and liquid Green and Climate Bond market that will help drive down the cost of capital for climate projects in developed and emerging markets; to grow aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets.

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