

FOR IMMEDIATE RELEASE

JGP Consultoria Becomes Approved Verifier under the Climate Bonds Standard for the LAC Region

Sao Paulo/London, 05/10/2023, 09:00 BRT: JGP Consultoria, a renowned international ESG consultancy with headquarters in Brazil, has achieved a noteworthy milestone by becoming an Approved Verifier under the global Climate Bonds Standard. With a legacy spanning back to 1993, JGP Consultoria has emerged as a leading verification provider in environmental, social, and governance (ESG) consultancy across Latin America, Africa, and beyond.

JGP Consultoria boasts permanent offices in Peru and Portugal, alongside a widespread market presence that blankets Latin America and substantial parts of Africa. With extensive experience in providing Lender and Investment Fund Transaction Advisory Services, JGP Consultoria has been applying IFC E&S Performance Standards to an array of diverse projects. Notably, their proficiency extends to transportation and energy infrastructure, water and sanitation, agriculture, and agribusiness initiatives. The expansion of their scope to include Climate Bonds Certification aligns seamlessly with their commitment to sustainable development.

Reflecting on this significant achievement, **Juan Piazza, the CEO of JGP Consultoria** expressed, "JGP is very excited about becoming an Approved Verifier under the Climate Bonds Standard and Certification Scheme. We have a long record of helping clients comply with the environmental and social requirements of international lenders and investment funds. We fully understand the importance of the Climate Bonds Initiative as a major driver towards a low-carbon economy. As a key advisor to many major investment projects throughout Latin America and Africa, we see multiple opportunities for the use of Certified Climate Bonds in ways that enhance project sustainability."

Sustainable finance in the Latin America and Caribbean (LAC) region has been on a robust trajectory. The region has exhibited a sustainable debt market share of the total debt issued that surpasses the global average on a year-on-year basis. Thematic debt originating from the LAC market accounted for an [impressive 21%](#) of the regional USD 535 billion volume between 2019 and 2022. This trend highlights the evolving priorities of issuing entities in the LAC market, attracting capital that supports the region's resilience to environmental and social shocks. Given these promising dynamics, the thematic debt markets in the region are poised for continued growth.

Sean Kidney, CEO of the Climate Bonds Initiative, commented, "Sustainable finance continues to make significant progress in the LAC region. We extend our heartfelt congratulations to JGP Consultoria for their successful award of Approved Verifier status. JGP's dedication and expertise align perfectly with the vision of driving sustainable and climate-resilient investments, further strengthening the momentum of positive change in the region."

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About JGP Consultoria:

JGP Consultoria is a leading international ESG consultancy established in 1993 and headquartered in Brazil. The firm also has permanent offices in Peru and Portugal and market presence throughout Latin America and much of Africa. It has extensive experience with Lender and Investment Fund Transaction Advisory Services, applying IFC E&S Performance Standards to very diversified projects, with highlight to all types of transportation and energy infrastructure, water and sanitation, agriculture and agribusiness projects. Support with climate bond certification will be a natural expansion of that scope and the JGP team is structured to meet that challenge. Key JGP services also include E&S impact assessments and project permitting, as well as E&S management plan development and implementation.

About Climate Bonds Initiative:

An investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy, Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global Climate Bonds Standard & Certification Scheme. To learn more about the Climate Bonds Taxonomy, Certification Scheme, and its alignment with the EU Taxonomy, visit [website](#). [Climate Bonds Standard and Certification](#) is an overarching science-based, multi-sector certification scheme for investments – and now entities – that address the challenge of climate change and are consistent with the goals of the Paris Climate Agreement. The full Climate Bonds Database of Certified issuance can be found [here](#). The full Climate Bonds Directory of Approved Verifiers can be found [here](#).

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