

Bolivia makes history with first Climate Bonds Certified issuance

Banco de Desarrollo Productivo – S.A.M. issues USD 14.8 million green bond

La Paz, 07/03/2025 – Banco de Desarrollo Productivo – Sociedad Anónima Mixta (BDP - S.A.M.) has successfully issued Bolivia's first green bond Certified under the Climate Bonds Standard, underscoring their leadership in Bolivia's sustainable finance market.

The bond, amounting to Bs 102.9 million (approximately USD14.8m), will be exclusively allocated to solar energy projects aimed at enhancing climate resilience and environmental preservation, supporting Bolivia's transition to a low-carbon economy. These projects include photovoltaic plants and associated infrastructure to promote the use of solar energy and reduce the reliance on fossil fuels in Santa Cruz and Potosi.

Andrés Felipe Sánchez, Head for Latin America and the Caribbean at Climate Bonds Initiative:

"As the first-ever Climate Bonds Certified issuance in Bolivia, BDP's green bond marks a historic milestone for the country. It sets a precedent for future green investments and the transition to a low-carbon economy. We are thrilled to see BDP's leadership in sustainable finance in Bolivia."

Ariel Zabala, General Manager, BDP – S.A.M: The leadership position of BDP-S.A.M received a new boost by receiving the international certification awarded by the Climate Bonds Initiative (CBI), the leading global authority on green bond issuance. With this certification, the bank consolidates its position as a benchmark in development banking, not only in Bolivia but also in Latin America, for its innovative products and the use of productive intelligence.

Strengthening Green Finance in Bolivia



Certified under the Climate Bonds Standard with the 1.5°C-aligned Use of Proceeds label, this issuance sets a benchmark for green finance in Bolivia and across Latin America. The Certification, achieved through a rigorous pre-issuance verification process, ensures the bond's alignment with the highest global environmental standards, providing investors with confidence in its integrity and impact.

<ENDS>

For more information please contact:

Leticia Braga

Communications Specialist, Climate Bonds Initiative

leticia.braga@climatebonds.net

+55 61 99248-7070

Notes for journalists:

About Climate Bonds Initiative: The Climate Bonds Initiative is a global not-for-profit organisation working to mobilise global capital for climate action. [Climate Bonds Standard and Certification](#) is a science-based, multi-sector certification scheme for investments, and now companies/entities, that addresses the challenge of climate change. For more information, please visit www.climatebonds.net

About Climate Bonds Standard: It is an overarching science-based, multi-sector standard overseen by the [Climate Bonds Standards Board](#) that allows investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds and other green debt products.

About Banco de Desarrollo Productivo - S.A.M: Is the only development bank in Bolivia whose mission is to promote the country's productive development through access to specialised financing. With a focus on financial inclusion and sustainability, BDP-S.A.M. supports small and medium-sized producers, fostering investments that promote innovation, environmental sustainability, and economic growth. Additionally, it acts as a channel for strategic resources to key sectors, contributing to the strengthening of the national economy and the well-being of the population.