

## Joint Media Release

# SustainAdvisory receives Approved Verifier Status under the Climate Bonds Standard

**FLORENCE/LONDON: 23/03/2021: 11:00 CET/10:00 GMT:** We are pleased to announce that Climate Bonds Standards Board has approved SustainAdvisory S.r.l. as an Approved Verifier under the Climate Bonds Standard & Certification Scheme.

The Climate Bonds Standard and Certification Scheme is a labelling scheme for bonds, loans & other debt instruments. Rigorous scientific criteria ensure that it is consistent with the goals of the Paris Climate Agreement to limit warming to under 2 degrees. The Scheme is used globally by bond issuers, governments, investors and the financial markets to prioritise investments which genuinely contribute to addressing climate change.

SustainAdvisory continues to expand its ESG advisory services adding Climate Bonds verification in the following sectors: Solar, Wind, Geothermal, Marine Renewables, Low Carbon Buildings, Low Carbon Transport, Water. Our robust and independent approach gives issuers, underwriters and investors the confidence that green bonds are genuinely delivering on their intended impacts.

### Sean Kidney, CEO, Climate Bonds Initiative:

"With the extraordinary success of Italy's first sovereign green bond, the Italian market is about to boom. We are incredible excited to welcome SustainAdvisory as an Approved Verifier, so they can support Italian issuers to take advantage of that boom."

#### Francesca Fraulo, Founding Partner, SustainAdvisory:

"We are very excited to join Climate Bonds Initiative's Approved Verifiers group. Working with the leading organisation on green finance is an incredible opportunity for SustainAdvisory to support companies and financial institutions securing the credibility and transparency needed to succeed in the green bond market."

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#### Notes for Journalists:

**About the Climate Bonds Initiative:** An international organisation working solely to mobilise the largest capital market of all, the \$100 trillion bond market, for climate change solutions. Climate Bonds promote investment in projects and assets necessary for a rapid transition to a low carbon and climate resilient economy.

The strategy is to develop a large and liquid Green and Climate Bonds Market that will help drive down the cost of capital for climate projects in developed and emerging markets; to grow aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets. Climate Bonds Initiative is an investor-focused not-for-profit.

**About Climate Bonds Standard:** It is an overarching science-based, multi-sector standard overseen by the <u>Climate Bonds Standards Board</u> that allows investors and intermediaries to easily assess the climate credentials and environmental integrity of bonds and other green debt products.

Launched in <u>2011</u>, with periodic <u>updates</u>, the Climate Bonds Standard is the most detailed climate aligned investment criteria available in the market and provides guidance to issuers, investors, governments and regulators.

**About Approved Verifiers**: Under the <u>Climate Bonds Standard and Certification Scheme</u>, an <u>Approved Verifier</u> will check a bond Issuer's upcoming bond against the <u>Standard</u> and sector based <u>technical criteria</u> for compliance. If the bond complies with the Standard and Criteria, the Verifier will write a report to verify that the bond can be marketed to investors as a <u>Certified Climate Bond</u>.

More information on our website here.

**About SustainAdvisory** is an ESG solutions provider, created by independent professionals with expertise in finance, credit, risk management and the capital markets with a focus on Sustainable Finance and ESG analytical and advisory solutions. We support Companies, Banks, Insurance Companies, Funds and Investors in identifying and executing sustainable growth opportunities through ESG data analytics solutions, ESG verification and reporting services and ESG rating and debt advisory services. SustainAdvisory is available to provide assurance services for Green and Climate bonds under the Climate Bonds Standard. More information <u>here</u>.





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The Climate Bonds Initiative is not endorsing, recommending or advising on the financial merits or otherwise of any debt instrument or investment product and no information within this communication should be taken as such, nor should any information in this communication be relied upon in making any investment decision.

Certification under the Climate Bond Standard only reflects the climate attributes of the use of proceeds of a designated debt instrument. It does not reflect the credit worthiness of the designated debt instrument, nor its compliance with national or international laws.

A decision to invest in anything is solely yours. The Climate Bonds Initiative accepts no liability of any kind, for any investment an individual or organisation makes, nor for any investment made by third parties on behalf of an individual or organisation, based in whole or in part on any information contained within this, or any other Climate Bonds Initiative public communication.