



PRESS RELEASE

Brighte to issue Australia's first 100% green backed Certified Green Bonds under the Climate Bonds Standard Securities 100 % backed by residential solar and battery installations

21 September, 2020

Brighte Capital, Australia's leading home energy-focused financier, has mandated the National Australia Bank (NAB) as the sole arranger of Australia's first 100% Green Certified asset-backed securities issuance, comprising unsecured Green Certified finance provided to households for residential solar and battery installations.

The notes to be issued are verified to conform with standards set by the London-based Climate Bonds Initiative and the International Capital Market Association's (ICMA) Green Bond Principles.

"Brighte is proud to be working with NAB on what will also be our first bond issuance, which speaks to the quality of our finance products, our customers and the widespread uptake of rooftop solar by Australian households," said Brighte Founder and CEO Katherine McConnell.

"In 2020, Brighte financed one in 14 residential solar installations in Australia and we believe our Brighte 0% Interest Payment Plan and Brighte Green Loan are the right products for many households seeking to make an affordable transition to clean energy," said Ms McConnell.

The proceeds from the issuance will be used to finance solar energy related assets, including residential solar PV, battery storage, solar hot water and other devices.

"Brighte and NAB have brought an innovative financing model to the market, a tangible example of the opportunities green finance offers in providing clean energy and climate solutions. Australia has enormous potential to marry solar and storage combinations at both consumer and national level. This transaction from Brighte points to that future," said Sean Kidney, CEO Climate Bonds Initiative.

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About Brighte Capital

Brighte is an innovative digital payment platform, connecting homeowners with home improvement business and offering payment plans at the point of sale. Our purpose is to enable a brighter future today and that every Australian family deserves access to a sustainable and comfortable home.

We are on a mission to make paying easy. Everything we do is based around our core belief that families deserve an affordable way to pay. We want families to invest in their homes, to live more comfortable and sustainable lives and to feel empowered in their decisions.

In 2019, Brighte was ranked fourth on the Deloitte Technology Fast 500 Asia Pacific, with a growth rate of 8,881% over three years.

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