

For Immediate Release

Climate Bonds Initiative and IGES Jointly Develop “Transition Strategy Toolkit” to Promote Transition Finance

Tokyo/London, 29 Jul 2024 Mon 15:00 JST: Released today, the Climate Bonds Initiative (Climate Bonds) and Institute for Global Environmental Strategies (IGES) have jointly developed the “[Transition Strategies Toolkit](#)”, a guidance for promoting transition finance.

The toolkit builds on the principles and framework of the “[Guidance to Assess Transition Plans](#)” issued by Climate Bonds last year, which identifies the characteristics and framework for transition planning to help entities decarbonise and is based on the International Capital Market Association's (ICMA) thematic guidelines and the disclosure requirements of the Task Force on Climate-related Financial Disclosures (TCFD).

The toolkit provides guidance for Japanese companies to develop and implement credible, science-based transition plans and for investors to promote investments that support the transition to decarbonisation.

Naoki Mori, Programme Director, IGES Finance Taskforce:

“This toolkit is an interactive lesson on what to include in a credible transition plan towards Net Zero. For a transition plan to be internationally credible, it is crucial that it follows a GHG reduction pathway consistent with 1.5 °C, as highlighted by Climate Bonds. We hope that this toolkit, together with the “IGES 1.5 °C Roadmap”, which sets out Japan's ideal reduction pathway and an action plan to achieve it, will be useful for those involved in building corporate decarbonization strategies in their work.”

Sean Kidney, CEO, Climate Bonds:

“The world is rapidly shifting to becoming a green economy; thanks to powerful policy measures in Europe, the USA, China – and Japan. Transition planning is essential if companies are to prosper in the changing economy. The online transition strategy toolkit is a practical and essential resource for developing credible transition plans that will attract global green capital. We’re excited to be able to collaborate with IGES in this initiative and through that to contribute to Japan’s successful transition.”

The toolkit can be accessed [here](#).

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For media inquiries, please contact:

Leena Fatin, Senior Strategic Communications Manager, Leena.fatin@climatebonds.net

Yuki Hosoya, Senior Business Development Analyst, Japan, yuuki.hosoya@climatebonds.net

About Bond Initiative

The Climate Bonds Initiative is an international non-profit organisation dedicated to solving climate change through mobilising finance for bond markets. <https://www.climatebonds.net/>

About Institute for Global Environmental Strategies (IGES)

IGES conducts a wide range of practical policy research in the areas of climate change, natural resource management, sustainable consumption and production, and green economy in partnership with international organisations, national and local governments, research institutions, businesses and NGOs to achieve sustainable development in the Asia-Pacific region. <http://www.iges.or.jp/>

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