



# *Webinar Series*

EU Taxonomy Explored:  
A Talk with TEG Experts



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Webinar 1:  
Thursday  
26<sup>th</sup> March  
15:00 CET (14:00 GMT)

# Download the report

[https://ec.europa.eu/info/publications/sustainable-finance-teg-taxonomy\\_en](https://ec.europa.eu/info/publications/sustainable-finance-teg-taxonomy_en)



## Summary Report

- Key concepts
- Guidance for investors and companies



## Technical Annex

- Detailed criteria with detailed rationale
- Mitigation + Adaptation + DNSH



## Taxonomy spreadsheet

- Criteria in summary form
- Tables for economic classification systems

# Different layers of Taxonomy

## Already **low carbon**

Very low, zero or net negative emissions  
Compatible with net zero CO2 economy by 2050

Likely to be stable and long term

- Renewable energy
- Zero emissions transport
- Afforestation

## **Enabling** emission reductions

...in the first two types of activities

Consistent with those activities being enabled

- Manufacture of wind turbines
- Installing efficient boilers in buildings

## Contributing to **transition**

...to a net zero emissions economy in 2050

Likely to be revised regularly and tightened over time

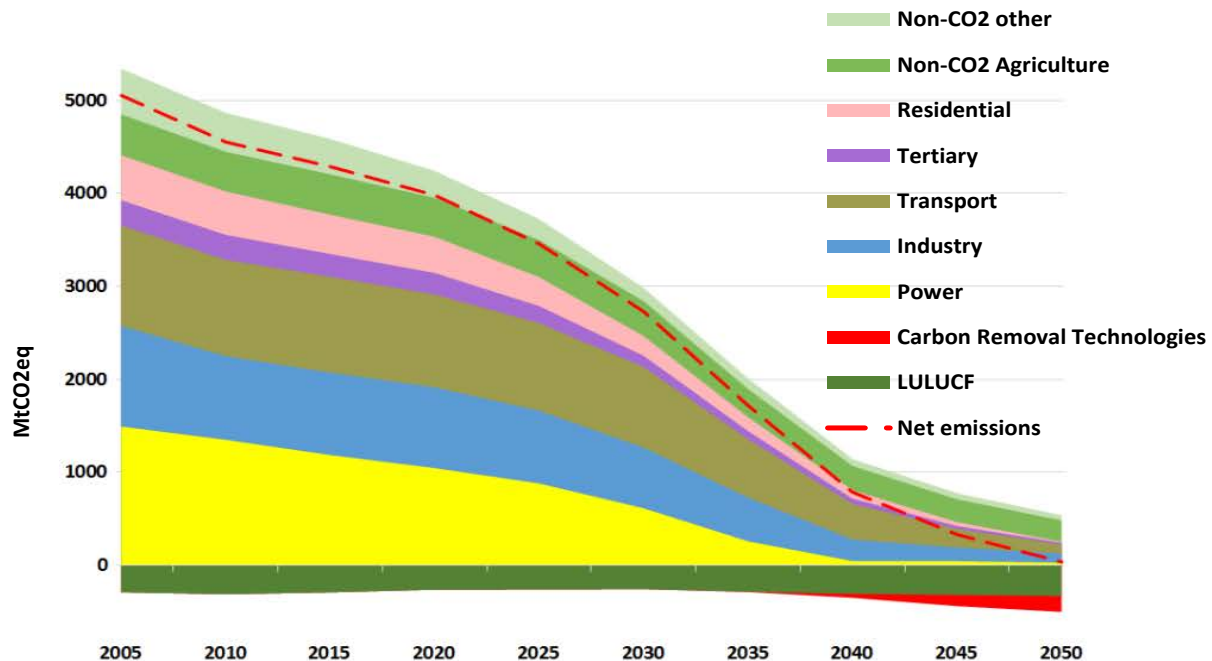
- Building renovation
- Electricity generation <100gCO2/kWh
- Cars <50g CO2/km

## **Adaptation & resilience**

Adapting to survive climate change or supporting adaptation

- Infrastructure hardening
- Resilience measures
- Climate risk advisory services

# Climate 'Transition' must have a destination



End goal in line with climate ambition

Transition thresholds reduce over time

Capex and op-ex count

# Seven sectors



## Electricity: 100gms Coe/KWh

Solar, wind, **geothermal**, hydro, H2

Gas only if with CCS

Storage, transmission



**Transport** Zero tailpipe  
& very low emissions:  
electric, hydrogen



Energy efficiency, adaptation



## Buildings

Top 15%, or 30% improvements  
Supply chain / SMEs



ICT



## Landuse



Maintaining carbon  
Improving carbon  
Best practice farming



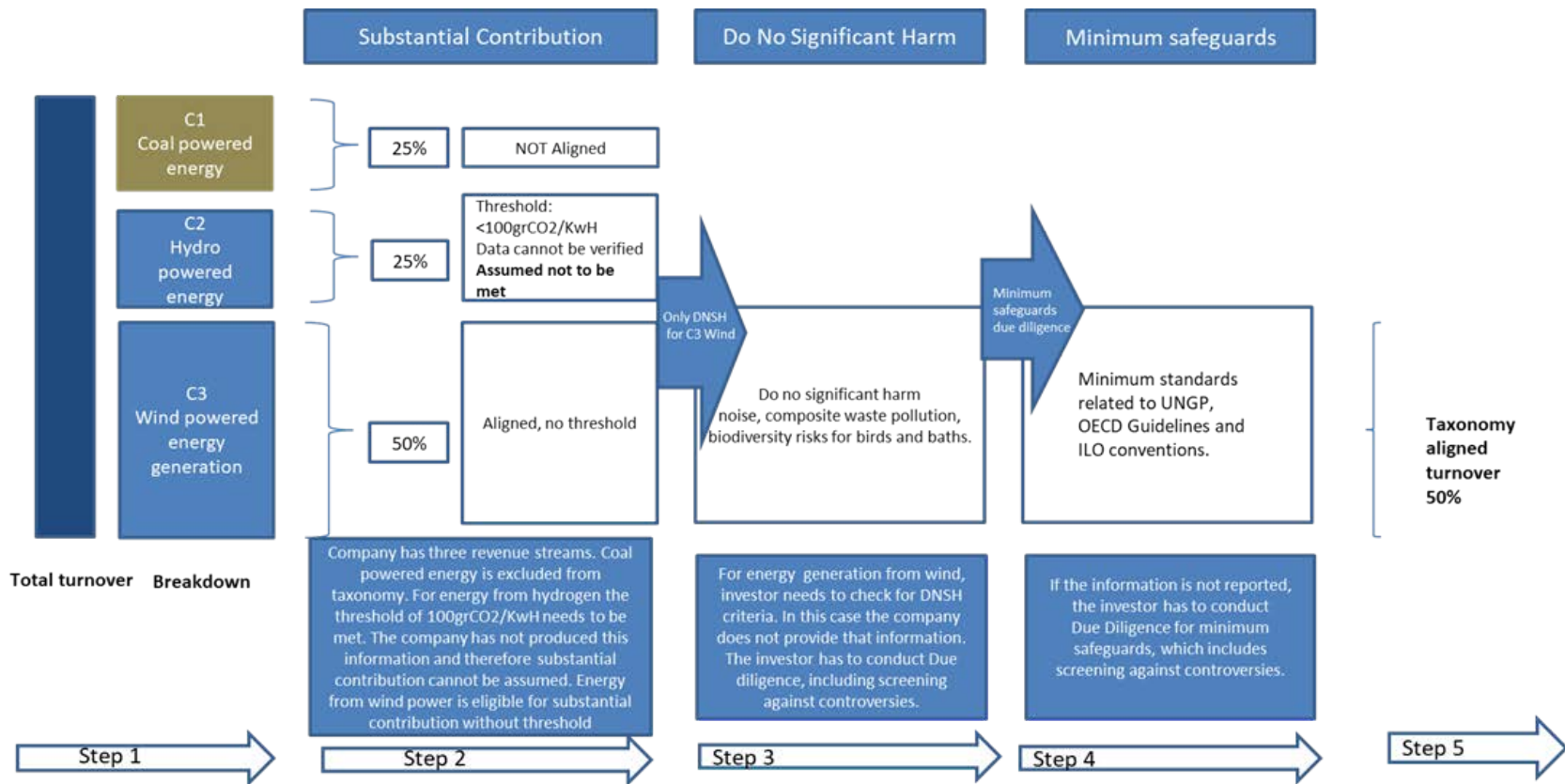
## Manufacturing

Transitions  
Components

Aluminium  
Steel  
Concrete  
Plastics



# Example: a utility company



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## Climate Bonds Connected

Climate Bonds Blog: <https://www.climatebonds.net/blog>

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