**Compliance with the Marine Renewable Energy Sector Criteria (V1.0)**

1. **Disclosure Component**

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| **Requirement** | **Disclosure Evidence** | **Met** |
| 1 | Project location and size, including description of marine coastal ecosystem in proximity to planned installations, noting for example whether located in marine protected areas or vulnerable marine ecosystems |  |  |
| 2 | Projected lifespan of the asset/project |  |  |
| 3 | Key stakeholders involved, including other users of the area and surrounding area (sea, land or air depending on what is applicable) of the facility (ies) |  |  |
| 4 | Description of the project activities including details on installation, operation and decommissioning activities |  |  |
| 5 | Expected/current facility capacity and generation during and after the life of the bond |  |  |
| 6 | Details of where the energy generated is being fed into, and estimated impact of the grid mix |  |  |
| 7 | Projected avoided GHG emissions compared to fossil fuel counterfactual (in kgCO2e) using recognised conversion factors |  |  |
| 8 | The planning standards, environmental regulations and other regulations that the project has been required to comply with |  |  |

**2. Mitigation Component**

Because its underlying projects and assets are wholly related to Marine Renewable Energy, the Bond automatically meets the Mitigation Component of the Marine Renewable Energy Criteria (Version 1.0).

**3. Adaptation and Resilience Component**

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| **Requirement** | **Disclosure Evidence** | **Met** |
| 1.1 | Processes are in place to assess key risks to the assets from a changing climate and its impact on marine conditions  |  |  |
| 2.1 | Processes are in place to assess improvements and impacts the assets have on the resilience of other stakeholders  |  |  |
| 3.1 | An adaptation plan has been designed and is being implemented to address the risks identified in the assessments outlined above  |  |  |
| 3.2 | Inspections are carried out regularly and there is a maintenance regime for future inspections.  |  |  |
| 4.1 | Issuer is involved in stakeholder engagement and collaboration  |  |  |
| 5.1 | The assets or projects do not put at risk or endangered species or habitat or unduly impact ecosystem services. Where there are possible negative impacts to habitats, mitigation measures are implemented to offset the negative impacts |  |  |
| 5.2 | Waste is responsibly dealt with, including appropriate disposal of construction waste and oil-based lubricants, including recycling options where possible  |  |  |
| 5.3 | The issuer has recognized and listed the potential risks for accidental site contamination either from leakage of hydraulic fluid or from wreckage/debris on the sea bed.  |  |  |
| 5.4 | Decommissioning of the plant is planned in a way that considers environmental impacts |  |  |
| 5.5 | Issuer has plans and processes in place to effectively manage and minimize conflict with other users of marine and coastal place.  |  |  |