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## LOW CARBON BUILDINGS CRITERIA UNDER THE CLIMATE BONDS STANDARD

# GREEN STAR BUILDINGS - AUSTRALIA

### Eligible Certification Requirements

Buildings in Australia are eligible if certified by the Green Building Council of Australia under the Green Star Buildings relating scheme *and* comply with the 'Climate Positive Path' in Green Star Buildings. This means, complying with the following credits:

- Energy Use, Credit Achievement, 20% reduction on energy use compared to code.
- Energy Source, Exceptional Performance, all building related energy consumption comes from 100% renewable sources. This means, no natural gas for heating, cooking, or hot water.
- Upfront Carbon Emissions, Credit Achievement, 20% reduction on upfront carbon emissions.

Buildings certified with 6 Star rating under the Green Star Buildings standard automatically comply with these requirements. 5 Star rated buildings registered after 2023 will also comply. For other certified rating levels under the Green Star Buildings, compliance with the above credits is to be confirmed in post-certification documentation from the Green Building Council of Australia.

Buildings that are in construction and newly completed buildings that are in the process of achieving certification must provide additional pre-issuance documentation. See additional information below.

### Additional Information

New and proposed buildings can qualify if they:

- Are committed to registering, or have registered, for certification under Green Star Buildings with the Green Building Council of Australia;
- They have a plan in place to achieve the above credits or achieve the relevant rating;
- Are committed to achieving, or have achieved, a Green Star Designed assessment during the term of the bond; and
- Are committed to achieving, or have achieved, a Green Star Certified rating.

Up until Green Star certification is achieved, annual updates must be provided on progress, including any relevant achievements to the Green Star rating (e.g. Green Star Designed).

Non-residential buildings qualified under this proxy must report their operation emissions annually and where relevant against the CBI zero-carbon trajectory once operational. The annual reporting would be exclusive of purchased renewable energy certificates or green power.

More information on Green Star Buildings can be found at: <https://new.gbca.org.au/green-star/rating-system/buildings/>