**TRANSITION FINANCE FOR TRANSFORMING COMPANIES – DISCUSSION PAPER**

**REQUEST FOR FEEDBACK**

Please provide responses to the questions below. Both overarching and detailed feedback is welcomed, however please make clear in your responses below where you are referring to specific sections of the document where appropriate.

Please provide responses to [anna.creed@climatebonds.net](mailto:anna.creed@climatebonds.net) and michelle.horsfield@climatebonds.net.

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| **Feedback from:** |
| **Q1: 5 hallmarks of a credible company transition are put forward. Would you refine or reframe anything specific within any of these hallmarks? Is anything fundamental missing that is critical to a robust assessment of a company’s willingness and ability to transition?** |
| Answer: |
| **Q2:   Do you think these 5 hallmarks strike the right balance between comprehensiveness and simplicity (to encourage wide take-up while maintaining consistency and robustness in the resulting transition assessments)?** |
| Answer: |
| **Q3: Do you think all five hallmarks and sub-indicators are equally important (i.e. all elements described need to be adequately fulfilled for the company to be deemed to be credibly transitioning), or would you establish a scoring methodology for assessing overall performance that would allow for underperformance in some areas if overperformance in others?** |
| Answer: |
| **Q4: Does the proposal to split the transition label into 3 categories work (where green represents already at net zero, green transition those on a pathway and interim for those working towards being on that pathway?**  **Should the interim pathway have a time-limited grace period that would encourage movement towards the green transition pathway?** |
| Answer: |
| **Q5: Could this assessment approach be applicable beyond corporates? (e.g. sovereigns, public entities, commercial and development banks). How might it need to be adapted?** |
| Answer: |
| **Q6: Do you think these Hallmarks could provide the basis for a robust assessment of Sustainability Linked Bonds? (More specifically for the assessment of the associated company KPIs linked to those bonds?)** |
| Answer: |
| **Q7: Do you have any other feedback for us?** Please provide details |
| Answer: |