

February 20, 2020

Notice Concerning Issuance of Tohoku Electric Power Green Bond (the 517th Straight Bonds of Tohoku Electric Power Co., Inc.)

We decided issuance conditions for Tohoku Electric Power Green Bond (the 517th Straight Bonds of Tohoku Electric Power Co., Inc.).

We had decided to issue Tohoku Electric Power Green Bond from the perspective of expanding renewable energy and ensuring diversification of financing. This green bond limits the use of the procured funds to projects that have environmental improvement effects at home and abroad, such as the development of renewable energy.

For this matter, the issuance conditions are determined and issued as follows.

Please note that the bonds will be offered to institutional investors only.

1. Purpose of issuance: Proceeds will be used for new investment and refinancing in business related to development, construction and renovation of renewable energy
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 5 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 20, 2020
Subscription date	February 20, 2020
Closing date	February 27, 2020
Date of issue	February 27, 2020
6. Interest: 0.310% p.a.
(Yield to maturity: 0.310% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (February 25, 2030)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A + (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

[List of investors announcing investment in this bond]

Investors announcing investment in Tohoku Electric Power Green Bond are as follows. (As of February 20, 2020.

Listed in alphabetical order according to investor type)

- Nippon Life Insurance Company
- Tokio Marine & Nichido Fire Insurance Co., Ltd.
- Asset Management One Co., Ltd.
- Sumitomo Mitsui Trust Asset Management Co., Ltd.
- JAPAN POST INSURANCE Co., Ltd.
- Promotion and Mutual Aid Corporation for Private Schools of Japan
- The Juroku Bank, Ltd.
- Abukuma Shinkin Bank
- FUKUI SHINKIN BANK
- FUKUOKA SHINKIN BANK
- Hanno Shinkin bank
- Himawari SHINKIN BANK
- JA Fukuoka Shinren
- JA Gifu Shinren
- JA Naraken
- kagoshima sougo sinyoukinko
- Kesenuma Shinkin Bank
- Kiryu Shinkin Bank
- MATSUMOTO SHINKIN BANK
- MIYAZAKI DAIICHI SHINKIN BANK
- Nihonmatsu Shinkin Bank
- Osaka shinkin bank
- Sukagawa Shinkin Bank
- SUWA SHINKIN BANK
- The Fukushima Shinkin Bank
- The Hida Credit Cooperative
- THE TOKYO HIGASHI SHINKIN BANK
- TONO SHINKIN BANK
- CREDIT GUARANTEE CORPORATION OF TOYAMA-KEN
- Himeno Co., Ltd.
- Japan Patent Information Organization
- Nakamura Sangyo Gakuen
- The Energy Conservation Center Japan
- THE FUKUSHIMAMINYU SHIMBUN
- Tohoku University of Community Service and Science
- Toyo Eiwa Jogakuin