



## The 2<sup>nd</sup> successful tranche of sustainability bond reaffirms the Thai Government's commitment to the UN Sustainable Development Goals (SDGs)

Mrs. Patricia Mongkhonvanit, Director General of Public Debt Management Office (PDMO) announces that PDMO engaged in the book-building of the sustainability bond (ESGLB35DA) in the amount of THB 20 billion on November 24<sup>th</sup>, 2020. It was once again well received by all investors including insurance companies, mutual funds, financial institutions and foreign investors with the yield offer of 1.652% per annum. The proceeds will be used to refinance the expenditures on the expansion of the Mass Rapid Transit Orange East Line, which is in line with the SDGs and climate change movement through the promotion of low carbon transportation.

The re-open of ESGLB35DA amount THB 20 billion will increase the outstanding amount of this bond series to THB 50 billion, which is expected to enhance the bond liquidity in the Market. PDMO will continue to build the size of the bond to reach THB 100 billion. In addition, the sustainability bond (ESGLB35DA) was also awarded with the certification by the Climate Bonds Initiative (CBI), which will boost the confidence of all investors in the sustainability bond as well as support Thailand's own effort in achieving the UN Sustainable Development Goals (SDGs).

The PDMO wishes to thank all investors and the relevant parties including the Asian Development Bank and the Joint Lead Managers (Bangkok Bank, Bank of Ayudhaya and Standard Chartered Bank) for their support in the successful issuance of the sustainability bond to address both environmental and social issues.

