

## STAKEHOLDER FEEDBACK FORM

### Hydropower Criteria for Climate Bonds

*Disclaimer: To achieve transparency, all stakeholder feedback on the Hydropower Criteria for Climate Bonds will be compiled and shared on the Hydropower Criteria website. Stakeholders comments will remain anonymous with no affiliation association. Please tick here that you understand before proceeding.*

*Tick here to confirm that you have reviewed the following supporting documents to the Hydropower Criteria for Climate Bonds including the Background Paper, Criteria document, FAQs and Brochure available on the CBI website: <https://www.climatebonds.net/hydropower>*

*Please tick the type of organization you represent:*

*Private sector or hydropower developer*

*NGO or civil society organization*

*Investor or financial institution*

*Development organization*

*Technical / Research organization*

*Government*

*Other: please describe* \_\_\_\_\_

## Introduction

Climate Bonds Initiative is an international, investor-focused and not-for-profit organisation working solely to mobilize the \$100 trillion bond market for climate change solutions. We promote investment in projects and assets necessary for a rapid transition to a low carbon and climate resilient economy.

The strategy is to develop a large and liquid Green and Climate Bonds Market that will help drive down the cost of capital for climate projects in developed and emerging markets; to grow aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets.

Climate Bonds Initiative is an open source public good and falls into three workstreams: market intelligence, developing a trusted standard and providing policy models and advice.

CBI's good practice, industry-recognised "Certified Climate Bonds" label is a screening tool for investors to assess financial instruments. CBI only certifies bonds that meet rigorous standards that advance the goals of the [Paris Agreement](#).

A number of bond issuers are using green bonds to finance or refinance hydropower projects and assets. CBI helps ensure that all hydropower projects receiving Certified Climate Bonds adhere to good industry and international practices.

CBI's Hydropower Criteria for Climate Bonds is a tool for investors and governments to help identify projects that may qualify for Certified Climate Bonds.

Hydropower projects that meet the Criteria should be 'climate compatible': sufficiently low carbon and enabling greater climate adaptation and resilience in a world of unavoidable climate change, in line with the goals of the Paris Agreement, adhering to good international and industry practice.

CBI welcomes all comments and feedback to help ensure that the Hydropower Criteria for Climate Bonds is inclusive of all perspectives.

## Instructions

CBI has included some questions in this feedback report that they would like to hear your opinion on based on your expertise.

### How to Submit

After providing your feedback here, submit this form to [public.consultation@climatebonds.net](mailto:public.consultation@climatebonds.net) by **August 2, 2019**. Your feedback will then be reviewed and addressed by [CBI's Hydropower Technical Working Group](#).

We would appreciate your feedback and expertise to help us improve the Criteria. To help guide your review, we have posed a few questions for your consideration. If you would like to leave additional feedback, we welcome you to do so. You will find additional space at the end of this document.

Question	Stakeholder Response
Is the Criteria realistic for hydropower climate bonds? Please mention any requirements which may be difficult to meet from the perspective of a climate/green bond issuer, verifier or assessor.	
Question	Stakeholder Response
Are there any potential implementation challenges associated with the requirements? Are there any hurdles a project developer might encounter?	
Question	Stakeholder Response
Does the Criteria uphold climate compatibility and a vision to achieve climate-aligned hydropower development?	

Question	Stakeholder Response
<p>Would you consider the scientific knowledge backing of this Criteria of good international and industry practice for the hydropower sector?</p>	

Question	Stakeholder Response
<p>Did you find the Criteria to be reader friendly and easy to understand for a non-technical audience? If no, how could we improve this?</p>	

Page #	Comment	Stakeholder Response

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Disclaimer:

"The Climate Bonds Standard Board operates legally as an advisory committee of the Climate Bonds Initiative Board and oversees the development of the Climate Bonds Standard. Neither the Climate Bonds Standard Board nor any organisation, individual or other person forming part of, or representing, the Climate Bonds Standard Board (together, "CBSB") accepts or owes any duty, liability or responsibility of any kind whatsoever to any issuer which wishes to apply for any of its bonds to be certified under the Climate Bonds Certification Scheme ("Scheme"), or to any issuer whose bonds may at any time be certified under the Scheme or to any other person or body whatsoever, whether with respect to the award or withdrawal of any certification under the Scheme or otherwise. All advice or recommendations with respect to any certification under the Scheme or otherwise that CBSB provides to the Climate Bonds Initiative Board is provided to it in an advisory capacity only and is not to be treated as provided or offered to any other person."