

Climate Bonds Standard & Certification Scheme

Sector Criteria for Solar (version 2.1)

Scope

Sector-Specific Criteria are approved by the Climate Bonds Standard Board following a criteria development process involving Technical Working Groups, Industry Working Groups and stakeholder consultation. Further details on the development process and the specific technical criteria are available from the Climate Bonds Initiative website.

This *Sector-Specific Criteria for Solar* is referred to in Clause 10 of the Climate Bonds Standard (version 3.0). The technical criteria contained in this document must be met for relevant projects and assets to be considered eligible under the Climate Bonds Standard (version 3.0).

Criteria for Eligible Projects & Assets – Solar

1. Eligible activities
 - 1.1. Eligible Project & Assets relating to solar energy generation shall be projects or assets that operate or are under construction to operate in one or more of the following activities:
 - 1.1.1. Onshore solar electricity generation facilities
 - 1.1.2. Wholly dedicated transmission infrastructure, grid connections and other supporting infrastructure for onshore solar electricity generation facilities including inverters, transformers, energy storage systems and control systems.
 - 1.1.3. Onshore solar thermal facilities such as solar hot water systems.
 - 1.1.4. Onshore solar heat/cool and power cogeneration facilities.
 - 1.1.5. Dedicated operational production, manufacturing or distribution facilities for key components, such as solar panels, inverters etc.
2. Non-solar fuel use
 - 2.1. Eligible Project & Assets that have activities in solar electricity generation facilities or solar thermal facilities shall have a minimum of 85% of electricity generated from solar energy resources

Assets and projects not eligible under the Solar Criteria

- 1.1. Not eligible Project & Assets relating to solar energy generation shall be projects or assets that operate or are under construction to operate in one or more of the following activities:
 - 1.1.1. Offshore solar electricity generation facilities
 - 1.1.2. Wholly dedicated transmission infrastructure and other supporting infrastructure for offshore solar electricity generation facilities including inverters, transformers, energy storage systems and control systems.
 - 1.1.3. Offshore solar thermal facilities such as solar hot water systems.

Note: Offshore solar is eligible for Climate Bonds Certification under the [Marine Renewable Energy Criteria](#).

