



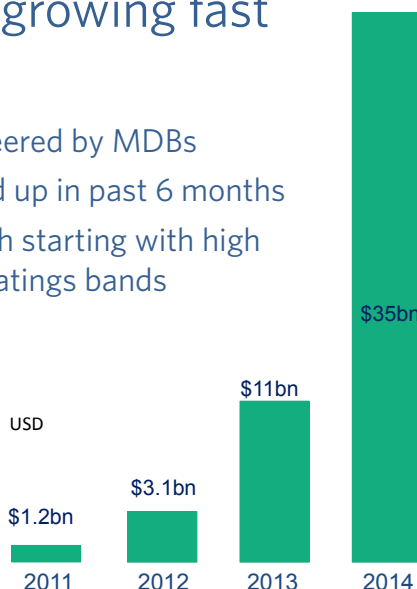
Partners Program

Be part of the growing Green & Climate Bonds Market

> \$35 billion of green bonds issued in 2014 > \$100 billion expected in 2015

Labelled Market is growing fast

- "Asset-linked" model pioneered by MDBs
- Corporate issuance opened up in past 6 months
- Classic bond market growth starting with high ratings and moving down ratings bands
- 98% Investment Grade



Climate change is the defining challenge of our era

The International Energy Agency says some \$40 trillion of investments have to green our energy systems by 2050.

The Climate Bonds Initiative is the only organization in the world focusing on mobilizing the \$80 trillion bond market in support of addressing climate change.

A large and liquid Green and Climate Bonds Market will drive down the cost of capital and help grow low-carbon industries.

Green Bonds & Climate Bonds booming

Climate bonds are where funds are linked to assets that support a rapid transition to a low-carbon and climate resilient economy. There are \$500 billion climate bonds outstanding globally, of which \$30 billion are renewable energy bonds.

Green Bonds are underwriter "labelled" bonds, mainly corporate-style with funds

ring-fenced for green projects. There are over \$40 billion outstanding.

Growing the market

The Climate Bonds Initiative develops:

1. Definitions & Standards: working with academics and international agencies on "what is green" and a system for verifying of green claims.
2. Research and education for investors, banks, governments and issuers.
3. Options for governments, from policy that supports rapid growth of low-carbon industries and to credit enhancements and guarantees.



An opportunity to become a Partner

Support the development of a global market for Climate and Green Bonds:

- Work to shift investment to delivering a rapid transition to a low-carbon and climate resilient economy.
- Participate in designing the market, from new ideas for structuring to policy measures and market design.
- Engage with institutional investors, industry experts and underwriters on market issues.

Climate Bond Partners join a movement to use bond markets to deliver climate change solutions.

PARTNER ADVANTAGES

- 1 **Regular market reports**, including about new bonds, underwriter listings and new investment areas. This is the same data used for green bond indexes by MSCI, S&PDJI and others.
- 2 **Tailored corporate briefings** on bonds and climate change.
- 3 **Opportunities to connect** with issuers, banks, investors, and other Climate Bonds Partners.
- 4 **Help and advice** for your team to make the most of opportunities in the market.
- 5 **Organizational visibility**: use the Climate Bonds logo and be acknowledged in Climate Bonds information.

\$7,500 / €5,500 / £4,500 p.a.

Tax-deductable in the UK

Become a Climate Bonds Partner now @ \$7,500 p.a. | info@climatebonds.net

Partners Program: work together to develop a large and robust Market

"If you have a choice between two bonds with the same yield & rating, wouldn't you buy the one that helps to tackle climate change?"

Credit Suisse: "At Credit Suisse we are acutely aware of the risks of climate change and the need to develop capital market solutions that help with the rapid transition to a low-carbon and climate resilient economy. We are keen to work with the Climate Bonds Initiative in educating the market and promoting climate smart investments globally."

Royal Bank of Canada: "We're joining because we can see tremendous opportunity to develop this market for the benefit of investors and the environment, and we believe the Climate Bonds Initiative is the premier organization working to grow the sector. Together we believe we can make a difference."

Rabobank: "We joined because the effort the Climate Bonds Initiative is taking in encouraging issuers, supporting investors and developing standards is pivotal to growing this market - and we see many opportunities to work together, for example in developing green bonds for the agricultural and food sectors."

Standard Chartered: we are very pleased to be partnering with the Climate Bonds Initiative to grow this market, and grow it quickly, and contribute to meaningful outcomes in the countries that need it most."

Nomura: "We're committed to growing the green bonds market in all the markets we're working in around the world. The Climate Bonds Initiative is equally committed. We see them as a valuable partner in educating the market about opportunities and issues to ensure that market growth is sustainable while being rapid."

Standard Chartered: "We believe a large and liquid green and climate bonds market is an important part of the financing solutions we need to address climate change. We are very pleased to be partnering with the Climate Bonds Initiative to grow this market, and grow it quickly, and contribute to meaningful outcomes in the countries that need it most."

Investment, not cost

The enormous scale of investment required to avoid catastrophic climate change is not just in energy but in low-carbon transport, energy efficient buildings and industry, water infrastructure, and even in low-emission and carbon sequestering agriculture.

The good news is that this is about investment not cost: most of the mitigation effort and many of the adaptations required can be constructed as long-term investments that can meet the needs of the \$80 trillion institutional investment sector - pension, insurance, sovereign wealth and mutual funds. These investments have the potential to deliver a long boom of development, pulling stagnant economies out of recession and fueling sustainable growth in emerging markets.

Climate Bonds INITIATIVE PARTNER



PSI
Principles
for Sustainable
Insurance



Investor Network on
CLIMATE RISK



Partnership on Sustainable
Low Carbon Transport



Investor Group on
Climate Change

SHEARMAN & STERLING LLP

"The World Bank Group is very supportive of the work of the Climate Bonds Initiative; we see it as fundamentally important to the development of green debt capital markets."

Rachel Kyte, Vice President, World Bank

"We support the objectives of the Climate Bonds Initiative ... to provide assurance for investors regarding the environmental integrity of climate bonds. This will help to address concerns around reputational risk."

Joint statement from Allianz, Aon Benfield, Aviva Investors, Legal & General and Swiss Re

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NOW!

Climate Bonds INITIATIVE