



## **The New York Solar Investor Statement-April 2016**

### **A Climate Bonds Initiative and Terrawatt Initiative Project**

**London/New York:** 220416. Global investor associations and the Green Infrastructure Investment Coalition (GIIC), representing over USD60tn of assets under management, today state their support to the objective of the International Solar Alliance (ISA) of USD 1trn investment into photovoltaic power generation assets in member countries by 2030.

They undertake to work with ISA to support the swift mobilization of \$120 billion of capital in solar investments.

This will involve investor/country dialogues to:

- Address barriers to the flow of capital,
- Promote risk mitigation measures and
- Promote credit enhancement mechanisms

The goal is to create investment structures that meet the risk and yield requirements of institutional investors, and the promotion of suitable financial instruments that will accelerate investment in solar to the capital levels outlined above.

Investor groups, the Terrawatt Initiative and the Green Infrastructure Investment Coalition will work cooperatively to bring stakeholders together and create the necessary global momentum to achieve the investment ambition outlined in this Statement.

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#### **Signatories:**

- **The Green Infrastructure Investment Coalition (GIIC)**
- **The International Cooperative Mutual Insurers Federation (ICMIF)**
- **Principles for Responsible Investment (PRI)**
- **The Ceres Investor Network on Climate Risk (North America)**
- **The Terrawatt Initiative (TWI)**