

3 May 2018

Annual Report for the Certified Monash University Climate Bond 1 (2016 A\$218m)

This statement and the attached report are provided in accordance with the Application and Agreement for Climate Bonds Certification between Climate Bond Initiative and Monash University dated 14 November 2016.

I confirm that as of 31 December 2017 Monash University was, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

Attached is a report, which provides an annual update on the projects which, as of 31 December 2017 were associated with the Climate Bond 1 (2016 A\$218m) and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of Monash University and I am authorized to sign this statement.

Signed on behalf of Monash University by:



(Signature)

Name:

PAUL TOWNEND

Title:

CHIEF FINANCIAL OFFICER

Date:

4/5/2018

Annual Report on Nominated Projects & Assets associated with the Monash University Climate Bond 1 (2016 A\$218m) which was issued on 16 December 2016 certified against the Climate Bond Standard v2.0 by Monash University.

Proceeds from the Climate Bond 1 (2016 A\$218m) have been allocated or re-allocated to the Nominated Projects & Assets listed below.

<u>Project description</u>	<u>Investment Area</u>	<u>Drawn funding as at 31 December 2017 (\$' Am)</u>
<p>Learning & Teaching Building</p> <p>Key environmental features:</p> <ul style="list-style-type: none"> • Targeting 5 Star Green Star • 600-panel solar array • Solar shading • Options for night purging / natural ventilation • Double glazed windows • Air-cooled chillers / evaporative pre-cooling • High level of insulation • Lighting controls – dimming, zone control, motion detectors <p>The project delivered all of the intended environmental features as designed. The expected impact of the project is in-line with the performance expectations as per the Climate Bond Standard.</p>	Low Carbon Buildings	164.9
<p>Peninsula Campus Library</p> <p>Key environmental features:</p> <ul style="list-style-type: none"> • 540-panel solar array servicing 73% of total building electricity • Energy efficient LED lighting with daylight harvesting and occupancy sensor controls 	Low Carbon Buildings	0.5
<p>Caulfield Library Redevelopment</p> <p>Key environmental features:</p> <ul style="list-style-type: none"> • Improved thermal envelope performance <ul style="list-style-type: none"> ○ Increased insulation ○ External shading and installation of window films to reduce solar heat gains • Increased levels of natural daylight • Water harvesting from the Caulfield Campus Green • Water efficient fittings 	Low Carbon Buildings	38.6

Note: A number of projects in the green asset pool assured during Climate Bond 1 (2016 A\$218m) pre-issuance assurance were reallocated to Climate Bond 2 (2017 A\$66m).