

\$ 2.24 trillion of investors commit to grow the green bonds market and call on governments to urgently deliver projects to be financed

London, 16th December 2014: Investors with joint USD 2.24 trillion of assets under management committed to grow a large and robust green bonds market via the Investor Statement re: Green Bonds & Climate Bonds issued yesterday.

Green bonds – an innovative financial instrument that fund projects or assets with ‘climate benefits’ experienced an outstanding growth in 2014 with \$35 billion issued up to date – triple the 2013 figure. The market is expected to reach \$100bn in 2015 and to treble again in 2018.

The investors’ commitments first released at the September UN Climate Summit, have been re-released with five new joiners: Calvert Investments, Addenda Capital, F&C Investments, MN Investments and NEI Investments, taking the total number of assets represented under the statement to USD 2.24 trillion.

The funds already involved are ACTIAM, Aviva Investors, BNP Paribas Investment Partners, Zurich Insurance Group, California Teachers’ State Retirement Systems (CalSTRS), Mirova, Natixis Asset Management, Pax World Management as well as the first, second, third and fourth Swedish National Pension Funds; AP1/Första AP-Fonden, AP2/Andra AP-Fonden, AP3 /Tredje AP-fonden and AP4/Fjärde AP-Fonden.

The Statement's signatories called on:

- Climate science experts to develop clear standards for the climate change impacts and benefits of bond finance projects.
- Issuers to ensure transparency around the use of proceeds and their impact
- Governments and corporates to develop projects that can be financed by green and climate bonds.

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[Read the statement](#)

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About Climate Bonds Initiative: The Climate Bonds Initiative is an investor-focused not-for-profit. It is the only organization in the world focused on mobilizing the USD 100 trillion bond market for climate change solutions. www.climatebonds.net [@ClimateBonds](https://twitter.com/ClimateBonds)