Media Release



Moody's Investors Service Joins Climate Bonds Initiative Partners Program

LONDON 19/04/17 09:00 BST: International ratings & research agency Moody's Investors Service (Moody's) has announced today they will be joining the Climate Bonds Initiative Partner Program effective immediately.

Partners assist in developing initiatives to grow investment in climate finance solutions, green finance markets, and participate in different market development and information activities.

Henry Shilling, Senior Vice President with Moody's Investors Service:

"Our partnership with Climate Bonds Initiative allows us to boost their efforts to advance the development of international definitions and standards for green bonds, conduct research and educate issuers, investors, and other market practitioners."

"Green bond issuance will likely set another record this year, yet this momentum could be accelerated with the benefit of improved and consistently applied environmental disclosures and reporting."

Sean Kidney, CEO Climate Bonds Initiative:

"Moody's has been looking at environmental risks, including climate change risks, for some years now. For example, they've published a cross sector analysis of environmental risks for 86 sectors with almost \$68 trillion of rated debt. This is vital work for investors."

"This partnership is a substantial opportunity to deepen our relationship and to work together to support the fixed income market in grappling with the challenges we face in addressing climate risks."

"We both believe that 2017 is going to be a huge year for the global green bonds market; we believe it will be the year green sovereign bonds take centre stage."

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Note for Journalists:

About Climate Bonds Initiative: The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy.

It undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis and administers an international Standards & Certification Scheme for green bonds.

For more information, please visit www.climatebonds.net.

Climate Bonds Partners Program: Banks institutional investors, non-governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a market of green and climate bonds. Partners assist in developing initiatives to grow investment in climate finance solutions and participate in different market development and information.

Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & subnational programs. A list of Partners is available here.

About Moody's Investors Service: Moody's Investors Service is a leading provider of credit ratings, research, and risk analysis. Moody's commitment and expertise contributes to transparent and integrated financial markets. The firm's ratings and analysis track debt covering more than 120 sovereign nations, approximately 11,000 corporate issuers, 21,000 public finance issuers, and 72,000 structured finance obligations. Moody's Investors Service is a subsidiary of Moody's Corporation (NYSE: MCO).

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