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## China Roadmap Policy Reports Launched in Beijing

## Green Finance Committee Conference Backdrop for Climate Bonds Latest Papers

**LONDON: 27/04/16:** Climate Bonds Initiative and the International Institute for Sustainable Development (IISD) have launched the first three of the <u>China Roadmap 2016</u> reports at the <u>Green</u> <u>Finance Committee</u> annual conference in Beijing.

Published in both <u>English</u> and <u>Mandarin</u>, the *China Roadmap* series sets out a detailed plan for China's green bond market development in the years ahead.

Hosted by the Green Finance Committee, the ICBC and the Chongyang Institute for Financial Studies, the Beijing conference is the foremost annual gathering of green finance policy makers and regulators in China.

The three roadmap reports launched in Beijing were:

**Green Bond Guidelines for the Next Stage of Market Growth:** Sets directions for the further development of green bond guidelines in the Chinese domestic market with the aim of increasing harmonisation with international practice.

**Scaling up Green Bond Market Issuance:** Outlines measures to scale up the issuance of green bonds in the domestic market, develop the overseas RMB denominated-market and addresses current challenges that limit green bond issuance.

**Green Securitisation, Tax Incentives and Credit Enhancements to Scale Green Bonds**: Discusses options for widespread uptake of green bond issuance and financing of multiple projects with a focus on the instruments and incentives that can diversify domestic issuance including green securitisation, tax incentives and credit enhancement.

A fourth roadmap looking at UK-China green finance opportunities will be released later in 2016. This 2016 series of papers follows the March 2014 *How to Grow Green Bonds in China* and the March 2015 *Growing a green bond Market in China* reports from Climate Bonds.

## **CEO Climate Bonds, Sean Kidney:**

"China is steadily progressing its green finance systems. This *China Roadmap* series is designed to give policy makers options and directions that will support rapid and sustainable growth in both domestic and international green bonds markets. These *China Roadmap* reports are an indicator of the enormous potential for Chinese green bond development and its global implications for markets and institutional investors."

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## Notes for Journalists:

**About Climate Bonds Initiative:** The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy.

It undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice market data and analysis and administers the Standards & Certification Scheme and the Green Infrastructure Investment Coalition (GIIC).

For more information, please visit <u>www.climatebonds.net</u>

**About IISD:** The International Institute for Sustainable Development (IISD) is one of the world's leading centres of research and innovation. The Institute provides practical solutions to the growing challenges and opportunities of integrating environmental and social priorities with economic development.

**About Green Finance Committee:** The Chinese <u>Green Finance Committee</u> (GFC) was established by the People's Bank of China (PBoC) in order to undertake research on how to practically implement the PBoC's vision for a green financial system in China.

Members of GFC include banks, insurance industry, asset management companies as well as academics, representing over 65% assets under management in China.

Climate Bonds China Reports: Mandarin versions on the China Roadmap 2016 Report 1-3 are available here.

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