

**Annual Report on Green Bonds amounting to Rs. 19,416.54 million**

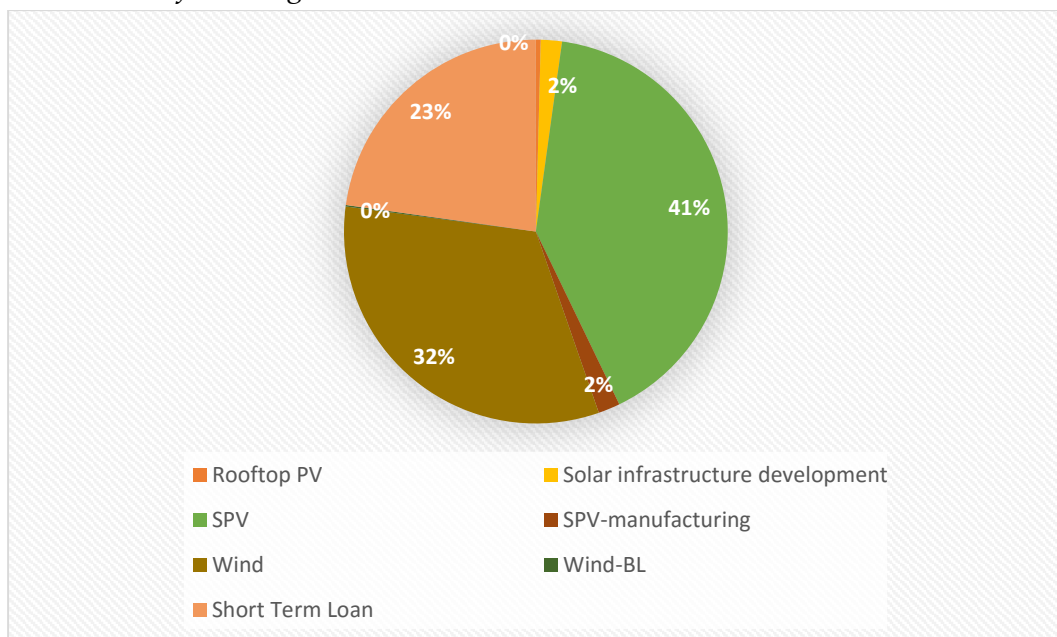
A. Indian Renewable Energy Development Agency Limited (IREDA), 3<sup>rd</sup> Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi - 110066 (“Issuer”) is submitting the Annual Report for the Bonds aggregating up to INR 19416.54 million issued in 2017 (“Green Bonds”) in accordance with the pre-issuance requirements of “Limited Assurance” under Climate Bonds Standard Version 2.1 and for which post assurance report was also released. IREDA being a company into financing of renewable energy only, the raising of green bonds completely fit into its larger gamut of its work towards sustainability.

**B. Utilisation of funds:**

The funds have been fully allocated / reallocated for financing of renewable energy projects, details of which are as follows:

Sectors	Amount in INR Million
Rooftop PV	79.60
Solar infrastructure development	345.51
Solar	7892.39
SPV-manufacturing	357.10
Wind	6293.27
Wind Bridge Loan	24.03
Short Term Loan to DISCOMS for Solar/Wind sector*	4424.64
<b>Grand Total</b>	<b>19416.54</b>

*\*towards RE financing*



**Project wise details at Annexure I**

### **C. Process for Selection**

- IREDA has internal Green Bond Framework which prescribes the process for selection of the projects
- There has been no change in the said framework.

### **D. Management of proceeds**

- Full amount of Rs. 19415.40 million has been allocated/reallocated towards the financing of the green projects.
- Allocation has changed mildly since the last report owing to certain repayments in the allocated projects

### **E. Reporting**

- The report shall be hosted on the website of IREDA under the section Investor Information : Compliance of bonds
- Besides the annual report for Green Bonds, IREDA releases its Annual report of the company, which gives a comprehensive view on the company's operational and financial performance.
- The Green Masala Bonds were issued in October 2017, for which the pre issuance and post issuance report was published by Emergent Ventures who acted as verifiers of the Green issue for the CBI standard. Copy of the reports of the verifier were hosted on the website of IREDA and the same may be accessed using the link: <https://www.ireda.in/doc/bond/post-issuance-assurance-statement-masala-bond.pdf>
- Second annual report is being published now by the company. Copy of the first annual report can be accessed from using the link: <https://www.ireda.in/doc/bond/masala-bond-year-2018-19-on-green-bonds-amounting-to-rs-19416-54-million.pdf>

## Annexure I

### 2<sup>nd</sup> Annual Report for FY 2019-20 on Nominated Projects & Assets associated with the IREDA Green Bonds aggregating up to USD 300 million issued on 10.10.2017 by Indian Renewable Energy Development Agency Ltd

Proceeds from the IREDA Green Bonds have been allocated or re-allocated to the following:

Project names	Sector	Capacity (MW)	Project cost (Rs.in millions)	Amount allocated under Green Masala Bonds (Rs in millions)
Aeolus Wind Parks Private Limited	Wind	25.3	2171.06	225.00
AGV solar power project pvt. Ltd.	Solar	2	145.57	8.85
Ananthapur Energy Project Private Limited	Solar	40	1984.20	837.50
Asian Fab Tech Limited	Solar	15	851.80	498.30
Atria Wind (Kadampur) Private Limited	WIND	50	3910.00	2199.15
Azure Power Venus Private Limited	Solar	40	2410.70	352.50
Clean Solar Power (Tumkur) Private Limited	Solar	180	11570.00	1250.00
Danu Wind Parks Private Limited	Wind-Bridge Loan	22.4	15.07	15.07
Dindore Winds Private Limited	WIND-Bridge Loan	9.2	8.96	8.96
Eastern Power Distribution Company of Andhra Pradesh Limited	STERM TO DISCOMS for Solar/Wind Sector	0	3750.00	3750.00
Echanda Urja Private Limited	Wind	100.5	7133.80	827.67
Emmvee Photovoltaic Power Private Limited	SPV-mfg	350	2322.00	339.96
ES Energy Private Limited	Solar	10	710.00	67.74
ES Solar Private Limited	Solar	10	730.00	268.69
ES SUN Power Private Limited	Solar	20	1440.00	120.00
FRV Andhra Pradesh Solar Farm I Private Limited	Solar	50	3652.50	668.00
Fujin Wind Parks Private Limited	Wind	46	3960.00	146.90
Heramba Renewables Limited	Solar	20	1479.80	272.49
JK Petro Energy Private Limited	Solar	10	605.00	130.83

Jwalya Wind Private Limited	Wind	28.6	2460.00	1166.69
Mytrah Abhinav Power Private Limited	Solar	87	6498.90	118.10
Ostro Andhra Wind Private Limited	Wind	98.7	7819.40	142.80
Ostro AP Wind Private Limited	Wind	98.7	8167.20	111.50
Premier Solar System Private Limited	Rooftop PV	1	60.09	31.25
Premier Solar Systems Private Limited	SPV-mfg	100	246.60	17.14
Rewa Ultra Mega Solar Ltd	Solar infrastructure development	0	4749.10	345.51
Rishabh Buildwell Private Limited	Solar	14	915.00	274.00
Rising Bhadla 1 Pvt.Ltd	Solar	70	4518.10	100.00
Rising Bhadla 2 Private Limited	Solar	70	4518.10	100.00
SE Freight and Logistics India Private Limited	Wind	4.2	313.03	149.53
Shreyas Solar Farms Limited	Solar	20	1479.80	541.71
SKEIRON Renewable Energy Amidyala Limited	Wind	226.8	17887.00	61.80
Southern Power Distribution Company of Telangana Limited	STERM to DISCOMS for Solar/Wind Sector	0	4500.00	674.64
Spinel Energy & Infrastructure Ltd	Solar	20	1350.00	12.19
Sunrun Solar Ventures Up Private Limited	Rooftop PV	1	60.00	12.95
Vayu Urja Bharat Private Limited	Wind	120	11080.00	484.20
Vena Energy Solar India Power Resources Private Limited	Solar	100	2500.00	2271.48
Vivaan Solar Private Limited	Rooftop PV	5	345.00	11.25
Wattplus Energy Private Limited	Rooftop PV	1.93	106.86	24.15
ZR Renewable Energy Private Limited	Wind	16	1215.36	778.04
<b><u>GRAND TOTAL</u></b>				<b>19416.54</b>