

The Green Bond Policy Data

Description

The green bond policy database is a **repository of green bond policies from around the globe**. The database is a user-friendly Excel-based tool aimed at enhancing green bond policy search. The green bond policy database serves the following functions:

- Collects green bond policies which have been developed to expand the green bond market on a global level;
- Allows for quick and effective screening of existing green bond policies across different countries and regions;
- Enhances policy analysis by means of CBI's analytical framework;
- Allows gaining insights for future policy development;
- Provides support for policy recommendations;
- Provides substantial support for CBI report write-ups; and
- Helps with case study development.

The Framework

The GB policy database captures key elements of the green bond market. These can be summarised as:

- actors and policies
- areas of policy action
- policy types
- regions and countries of operation

The elements of the GB policy database listed above provide the basis for policy search and analysis, as they can be aggregated according to user requirements. **This function is only available on the Excel-spreadsheet version, available to download.**

In the **Excel-spreadsheet**, each column represents a level of categorisation, while policies are listed in rows. Categories have been developed to establish the target and function of the green bond policies. The following list describes the function of each category:

- **Areas of policy action:** incorporate policies' main purpose and stakeholder involvement
- **Policy type:** classifies policies according to their function, e.g. green definitions, tax incentives, market development committees, policy signals
- **Policy name:** details the actual policy included
- **Actor:** lists actors responsible for policy development, i.e. PBoC, HLEG, SEBI, etc.
- **Actor type:** categorizes actors according to their institutional role, e.g. central banks, central and local governments, securities regulators, etc.
- **Description:** provides a brief policy description to obtain insights of main aspects involved
- **Links:** provides details on the source of information and offers additional details.

Each area of policy action is associated with a range of policy types, while actors cover a range of actor types. Both policy areas as well as actor types are detailed in Annex I. It is worth noting that such categories **might be subject to change or expansion as the database is gradually updated.**

Finally, the database records **countries, regions** and **dates** of green bond policies.

N.B. Some green bond policies might fall into multiple categories of policy areas and/or types. This is often the case when a policy is developed to address different objectives, i.e. targeting monetary policies while also creating green definitions. In such cases, the same policy might be included multiple times in the database, but it would be labelled under different categorisations. This might also be the case when multiple actors are responsible for policy development.

Scope

The GB policy database stores a list of policies that have been developed to support the expansion of the green bond market. The areas of policy action constitute the main areas where policies can be developed in order to scale up green bond issuance. Additionally, the database includes actions that market players can take to facilitate the uptake of green bonds as a means of steering investment towards green and sustainable projects. Additional financial instruments and related policies are currently not included, as they are beyond the scope of the GB policy database.

Data collection and information

Data collection and information is mostly based on **publicly available information**. Generally, Google alerts constitute the main source of green bond policies. However, additional sources might be employed, such as blogs, newsletter as well as information provided by CBI partners.

Annex I

Areas	Policy Type
Standardisation	Green definitions
	Green Bond/Debt Guidelines
Policy Signal	Special Document
Issuance	Project pipeline
	Demonstration issuance
Instruments	Aggregation
	Credit enhancement
	Tax incentives
	Subsidy schemes
	Preferential risk weighting
	Prudential Regulation
	Monetary Policy
	MPA (Macro Prudential Assessment)
Investment	Climate risk disclosure
	Strategic public investment
Cooperation	Investment platforms
	Market Development Committee
	International collaboration
	National commitments
	Local Commitments
	International Collaboration
	Monetary Policy