

## Climate Bond Summary Sheet: Axis Bank's first Certified Climate Bond

Further information on this Certified Climate Bond is contained in the [Verifier's Report](#) and the [Climate Bonds Blog](#) both of which are available on the Climate Bonds Initiative [website](#).

First green senior unsecured term notes to be issued under the Global Medium Term Notes programme	
<b>Issuer</b>	Axis Bank Ltd
<b>Jurisdiction</b>	India
<b>Value &amp; Currency</b>	USD 500 million
<b>Coupon</b>	CT5 + 160 bps
<b>Issuance Timing &amp; Tenor(s)</b>	Issuance expected in mid to late May 5 years
<b>Type of Bond</b>	Use of Proceeds - Senior Unsecured Reg S/144A
<b>Use of Proceeds</b>	75-80% to Renewable Energy (Solar and Wind) Approximately 10% to Low Carbon Transport (Electrified public transport) Approximately 5% to Low Carbon Buildings (Commercial)
<b>Standards &amp; Sector Criteria</b>	Certified under Climate Bonds Standard v2.0 Criteria for Wind, Solar, Low Carbon Transport, Low Carbon Buildings - Commercial Axis Bank has an internal Sustainability Framework which was developed in 2014. The bank's Sustainable Lending Policy & Procedures were adopted on 1 April 2016.
<b>Approved Verifier</b>	KPMG
<b>Underwriters/Bookrunners</b>	Axis Bank, Standard Chartered
<b>Reporting &amp; Disclosure</b>	Post issuance Certification will be completed within one year after issuance of bond and published on Axis Bank website. Annual public reporting via a separate section of the Axis Bank <i>Annual Sustainability Report</i> , which will include use of proceeds for each green bond. The reports are published on the Axis Bank website at <a href="http://www.axisbank.com/investor-corner/business-responsibility.aspx">http://www.axisbank.com/investor-corner/business-responsibility.aspx</a>
<b>Key Features</b>	<p>Axis Bank has created an internal Green Bond Framework which adheres to the Green Bond Principles and has been constructed in accordance with the Climate Bonds Standard version 2.0. The Framework lays out procedures for selecting projects in line with the available technical criteria under Part B of the Climate Bond Standard, as well as governance arrangements, management of proceeds and reporting processes.</p> <p>The portfolio of projects includes wind (10 projects), solar (6 projects), low carbon transport (1 project) and low carbon buildings (1 project).</p> <p>The transaction achieved many milestones including : First labeled Climate Bond Initiative certified USD green bond issuance by a bank from Asia, First certified USD green bond from India, First bond by an Indian Issuer to be listed on the London Stock Exchange, Lowest spread for a USD benchmarked sized issuance by a Indian commercial bank since the global financial crisis, Tightest spread over US treasuries and lowest coupon achieved by Axis Bank in their issuance history, Highest share of green investor participation for a green bond issued by an Indian issuer (21%) and the First dual listed bond by Axis Bank (LSE (PSM) and SGX).</p> <p>The Notes were distributed 48% in Asia, 25% in Europe, 11% in Middle East and 16% in US. By investor type, the split was 55% to fund managers, 30% to banks, 10% to pension funds / sovereign wealth funds and 9% to private banks / others</p>

