

ELIGIBLE RESIDENTIAL BUILDINGS FOR SOCIAL HOUSING PERU REGION



Low carbon buildings criteria under the Climate Bonds Standard



Trajectory methodology
No trajectory method is applicable currently.

Proxy eligibility

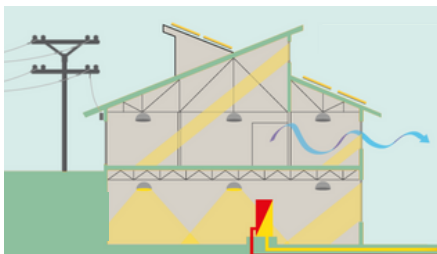
Residential buildings (social) certified by approving authority for Mivivienda Verde Certificate under the Mivivienda Sustainable Programme current 11th Version Rating Scheme and comply with the following are deemed to comply and eligible for Certification:

- Prove equivalence to EDGE Certification
- Comply with additional requirements for new buildings

This additional requirement will include:

Apart from obtaining the proxy - Aligning with the Climate Bonds new Buildings Criteria requirements:

- a. New Buildings built after Jan 1st 2024 will:



1. Need to be delivered without inbuilt redundancy of systems and liability for future investment to operate net-zero emission with fully decarbonised energy supply infrastructure. Many countries and states have implemented plans to accelerate the decarbonisation of energy supply infrastructure and continued dependency on fossil fuels will lock-in and new buildings into increased GHG emissions until such time as fossil fuel consuming plant and equipment is replaced. The following end use cannot use fossil fuels:
 - Heating, ventilation, and air conditioning
 - Hot water
 - Cooking. Exceptions include backup generators for emergency power (in case of any natural calamities, etc.)
2. Enabling electric mobility
3. Reporting and accounting for whole life carbon assessment

Residential property upgrades

Residential property upgrades can be eligible through the building upgrades criteria of the Climate Bonds Standard.

Eligible properties shall have achieved a minimum operating energy emissions reduction of 30% for a 5-year bond, rising to a minimum of 50% reduction for a 30-year bond.

Residential properties going through upgrades should further satisfy the following:

The renovated part:

1. Needs to be delivered without inbuilt redundancy of systems and liability for future investment to operate net-zero emission with fully decarbonised energy supply infrastructure. Many countries and states have implemented plans to accelerate the decarbonisation of energy supply infrastructure and continued dependency on fossil fuels will lock-in and new buildings into increased GHG emissions until such time as fossil fuel consuming plant and equipment is replaced. The following end use cannot use fossil fuels:
 - Heating, ventilation, and air conditioning
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Additional information

The Mivivienda Verde Certification is a product of Fondo MIVIVIENDA S.A., the Peruvian second-tier bank created in 2006 to promote social housing in the Peruvian market.

The technical criteria used in the certification are the result of a decade of collaboration with the Agence Française de Développement (AFD), KfW - German Development Bank, and the Technical Assistance of the European Union and Fondo MIVIVIENDA S.A.