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Ref. No. BTS 15441/2019

May 24, 2019

Subject : The issuance and offering of green bond of the Company

To : The President
The Stock Exchange of Thailand

Reference is made to the resolution of the 2016 Annual General Meeting of Shareholders of BTS Group Holdings Public Company Limited (the "Company") held on July 22, 2016 which approved the issuance and offering of debentures of the Company in the principal amount of not exceeding Baht 30,000 million (or the equivalent amount in any other currency) and the delegation of authority to the Board of Directors, the Executive Committee or any person(s) designated by the Board of Directors or the Executive Committee to determine the details relevant to the issuance and offering of the debentures for the utmost benefit of the Company. At present, the Company had issued and offered the debentures as approved by the Annual General Meeting of Shareholders in the total amount of Baht 16,500 million.

The Company would like to inform you that today (May 24, 2019), the Company has issued and offered the green bond of the Company No. 1/2019 in the total amount of Baht 13,000 million pursuant to the resolutions of the Executive Committee's Meeting No. 2/2019 and No. 3/2019 held on April 24, 2019 and May 17, 2019 respectively, to institutional investors and high net worth investors (II&HNW) for the purpose of debt repayment of the Pink Line Project and the Yellow Line Project under the Green Bond Framework of the Company, which is in accordance with the International Capital Market Association Green Bond Principles and ASEAN Green Bond Standards and the requirement under the Low Carbon Land Transport criteria of the Climate Bonds Standard. The preliminary details are as follows:

Issuer	BTS Group Holdings Public Company Limited
Issue date	May 24, 2019
Debenture type	Unsubordinated and unsecured debentures with debentureholders' representative
Placement type	Placement to institutional investors and high net worth investors (II&HNW)
Currency	Thai Baht
Issue size	Baht 13,000 million
Offering details	Tranche 1 : "The green bond of BTS Group Holdings Public Company Limited No. 1/2019, Tranche 1, due 2021" having a term of 2 years, in the amount of 1,000,000 units or equivalent to Baht 1,000 million, with the fixed interest rate of 2.51% per annum;

	<p>Tranche 2 : “The green bond of BTS Group Holdings Public Company Limited No. 1/2019, Tranche 2, due 2022” having a term of 3 years, in the amount of 1,300,000 units or equivalent to Baht 1,300 million, with the fixed interest rate of 2.63% per annum;</p> <p>Tranche 3 : “The green bond of BTS Group Holdings Public Company Limited No. 1/2019, Tranche 3, due 2024” having a term of 5 years, in the amount of 3,000,000 units or equivalent to Baht 3,000 million, with the fixed interest rate of 3.15% per annum;</p> <p>Tranche 4 : “The green bond of BTS Group Holdings Public Company Limited No. 1/2019, Tranche 4, due 2026” having a term of 7 years, in the amount of 2,700,000 units or equivalent to Baht 2,700 million, with the fixed interest rate of 3.57% per annum;</p> <p>Tranche 5 : “The green bond of BTS Group Holdings Public Company Limited No. 1/2019, Tranche 5, due 2029” having a term of 10 years, in the amount of 5,000,000 units or equivalent to Baht 5,000 million, with the fixed interest rate of 3.86% per annum.</p>
Par value	Baht 1,000 per unit
Interest payment date	Interest on the debentures shall be payable semi-annually on every May 24 and November 24 of each year commencing on November 24, 2019 and ending on the maturity date in respect of the debentures
Call option / Put option	-None-
Credit rating of debentures	A / Stable by TRIS Rating Co., Ltd. (as of May 23, 2019)
Joint-lead managers	Bangkok Bank Public Company Limited Siam Commercial Bank Public Company Limited
Registrar	Bangkok Bank Public Company Limited
Debentureholders’ representative	Bangkok Bank Public Company Limited

Please be informed accordingly.

Sincerely yours,
BTS Group Holdings Public Company Limited

-Mr. Kong Chi Keung-
Executive Director and Deputy Chief Executive Officer