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Ref. No. BTS 15849/2020

November 6, 2020

Subject: Issuance and offering of green bond of the Company

To: The President  
The Stock Exchange of Thailand

Reference is made to the resolution of the 2020 Annual General Meeting of Shareholders of BTS Group Holdings Public Company Limited (the “Company”) held on July 20, 2020 which approved the issuance and offering of debentures of the Company for an amount, at any time, not exceeding Baht 60,000 million (or the equivalent amount in any other currencies) (which is considered as an increase in the amount of debentures to be issued, by another Baht 30,000 million from the existing amount of Baht 30,000 million, which has been approved by the 2016 Annual General Meeting of Shareholders of the Company) and the delegation of authority to the Board of Directors and/or the Executive Committee of the Company to determine the details in relation to the issuance and offering of debentures, and undertake any acts for the utmost benefit of the Company and the shareholders. At present, the Company had issued and offered the debentures as approved by the Annual General Meeting of Shareholders in the total amount of Baht 25,950 million.

The Company would like to inform you that today (November 6, 2020), the Company has issued and offered the Green Bond of the Company No. 1/2020 in the total amount of Baht 8,600 million pursuant to the resolutions of the Executive Committee’s Meeting No. 4/2020 held on October 22, 2020 respectively, to institutional investors and high net worth investors (II&HNW) for the purpose of investment and repayment of existing debts as a result of the investment in the Mass Rail Transit Pink Line Project and the Yellow Line Project under the Green Bond Framework of the Company, which is in accordance with the Green Bond Principles, 2018 issued by the International Capital Market Association and the ASEAN Green Bond Standards, 2018 issued by the ASEAN Capital Markets Forum and meets the Low Carbon Land Transport criteria of the Climate Bonds Standard version 3.0 issued by the Climate Bonds Initiative. The preliminary details are as follows:

Issuer	BTS Group Holdings Public Company Limited
Issue date	November 6, 2020
Debenture type	Unsubordinated and unsecured debentures with debentureholders’ representative
Placement type	Placement to institutional investors and high net worth investors (II&HNW)
Currency	Thai Baht
Issue size	Baht 8,600 million

Offering details	<p><b>Tranche 1</b> : “<b>THE GREEN BOND OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO.1/2020 TRANCHE 1 DUE 2022</b>” having a term of 2 years, in the amount of 500,000 units or equivalent to Baht 500 million, with the fixed interest rate of 2.10% per annum</p> <p><b>Tranche 2</b> : “<b>THE GREEN BOND OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO.1/2020 TRANCHE 2 DUE 2023</b>” having a term of 3 years, in the amount of 4,000,000 units or equivalent to Baht 4,000 million, with the fixed interest rate of 2.44% per annum</p> <p><b>Tranche 3</b> : “<b>THE GREEN BOND OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO.1/2020 TRANCHE 3 DUE 2025</b>” having a term of 5 years, in the amount of 1,500,000 units or equivalent to Baht 1,500 million, with the fixed interest rate of 2.86% per annum</p> <p><b>Tranche 4</b> : “<b>THE GREEN BOND OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO.1/2020 TRANCHE 4 DUE 2027</b>” having a term of 7 years, in the amount of 2,000,000 units or equivalent to Baht 2,000 million, with the fixed interest rate of 3.11% per annum</p> <p><b>Tranche 5</b> : “<b>THE GREEN BOND OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO.1/2020 TRANCHE 5 DUE 2030</b>” having a term of 10 years, in the amount of 600,000 units or equivalent to Baht 600 million, with the fixed interest rate of 3.41% per annum</p>
Par value	Baht 1,000 per unit
Interest payment date	Interest on the debentures shall be payable semi-annually on every May 6 and November 6 of each year commencing on May 6, 2021 and ending on the maturity date in respect of the debentures
Call option / Put option	-None-
Credit rating of debentures	“A” outlook “Negative” by TRIS Rating Co., Ltd. (as of September 29, 2020)
Joint-lead managers	Bangkok Bank Public Company Limited Siam Commercial Bank Public Company Limited Krungthai Bank Public Company Limited
Registrar	Bangkok Bank Public Company Limited
Debentureholders’ representative	Bangkok Bank Public Company Limited

Please be informed accordingly.

Sincerely yours,  
BTS Group Holdings Public Company Limited

*-Mr. Kong Chi Keung-*  
Executive Director and Deputy Chief Executive Officer