



BCPG Public Company Limited Green Bond Climate Bond Standard Verification Report

BCPG

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Abbreviations

CAR	Corrective Action Request
CL	Clarification request
DR	Desktop Review
FAR	Forward Action Request
I	Interview

1 INTRODUCTION

BCPG Public Company Limited ("BCPG"), has commissioned DNV Business Assurance Australia ("DNV") to carry out the verification of the BCPG Green Bond. This report contains the findings from the verification and a verification statement regarding compliance with the Geothermal Energy and the Climate Bond Standard version 3.0, ("Climate Bond Standard").

1.1 Objective

A verification audit takes place as part of the process of a Green Bonds Issuer applying for a Climate Bonds Certification Mark for issuance of Certified Green Bonds. The purpose of verification is to have an independent third party assess whether or not an Issuer of Certified Green Bonds is complying with the Standard through a compliance audit of the procedures which are either already in place or are being established to manage the proceeds of the Bond effectively and in line with the objectives of the Climate Bond Standard.

1.2 Scope

The verification scope is defined as an independent and objective limited assurance audit of the Bond and the Issuer. The Bond and the Issuer are reviewed against the criteria stated in the Climate Bond Standard.

The verification is not meant to provide any consulting towards the Issuer. However, stated requests for clarifications and/or corrective actions may have provided input for improvement of the capacity of the Issuer to comply with the Climate Bond Standard.

2 METHODOLOGY

The verification consists of the following two phases:

- I desktop reviews of the BCPG and associated parties documentation leading up to issuance and execution of the Pre-issuance Verification
- II desktop review of the Pre-issuance BCPG and associated parties documentation and execution of the Pre-issuance Verification

This confidential report will form the basis for recording the analysis and outcome of both steps of the verification. This report currently contains the information related to the **PRE-ISSUANCE VERIFICATION**.

The following sections outline each step in more detail.

2.1 Review of Documentation

Documents provided by BCPG that relate directly to the Green Bond are listed below. These have been used as direct sources of evidence for the verification conclusions, and are also further checked, as considered appropriate, through interviews with key personnel.

- /1/ BCPG - Green Financing Framework
- /2/ Star Energy Geothermal Sustainability Report 2020 Wayang Windu
- /3/ Star Energy Geothermal Sustainability Report 2020 Salak
- /4/ Star Energy Geothermal Sustainability Report 2020 Darajat
- /5/ IFC Geothermal Guidelines, as at May 2020
- /6/ Star Energy Sustainability Report Website (<https://www.starenergygeothermal.co.id/sustainability-report/>) as at 23 July 2021
- /7/ The BCPG Website (<https://www.bcpvgroup.com/en>) as at 23 July 2021

Background documents related to the Green Bond.

- /8/ Climate Bond Standard version 3.0, July 2021.
- /9/ Climate Bond Standard Technical Criteria: Geothermal Energy, v1.0

2.2 Interviews with and Information Collected from Bond Issuer stakeholders

DNV conducted a series of discussions with BCPG representatives to gather information about the Bonds and collected information from the Issuer as follows:

The following key persons were involved in these discussions.

- /10/ Lalipat Farmpiboon – Bangkok Bank Public Company Limited
- /11/ Sasithaya Kritayapimonporn – BCPG Group
- /12/ Kongkiat Kanjanapan – BCPG Group

2.3 Resolution of outstanding issues

The objective of this phase of the verification is to resolve any outstanding issues, which need be clarified prior to DNV's conclusion on the Bond. To ensure transparency, a verification protocol was customised for the audit. The protocol shows in a transparent manner the criteria (requirements), means of verification and the results from verifying the identified criteria. The verification protocol serves the following purposes:

- It organises, details and clarifies the requirements a Green Bond is expected to meet;

- It ensures a transparent verification process where the verifier will document how a particular requirement has been verified and the result of the verification.

The verification protocol consists of two tables. The different columns in these tables are described in the figure below. The completed verification protocol for the Bond is enclosed in Appendix A and Appendix B to this report.

A corrective action request (CAR) is raised if one of the following occurs:

- (a) The Issuer lacks or has deficient processes and procedures that will influence the ability of the Issuer to meet the requirements of the Climate Bond Standard;
- (b) The Climate Bond Standard requirements have not been met.

A clarification request (CL) is raised if information is insufficient or not clear enough to determine whether the applicable Climate Bond Standard requirements have been met.

A forward action request (FAR) is raised during verification to highlight issues related to the Issuer's implementation of the requirements of the Climate Bond Standard that require review during a subsequent verification.

Verification Protocol Table 1: Resolution of Corrective Action and Clarification Requests			
Corrective action and/ or clarification requests	Ref. to checklist question in Table 2	Response by Bond Issuer	Verification conclusion
The CARs and/ or CLs raised in Table 2 are repeated here.	Reference to the checklist question number in Table 2 where the CAR or CL is explained.	The responses given by the Issuer/ to address the CARs and/or CLs.	The verification team's assessment and final conclusions of the CARs and/or CLs.

Verification Protocol Table 2: Forward Action Requests		
Forward action request	Ref. to checklist question in Table 2	Response by Bond Issuer
The FARs raised in Table 2 are repeated here.	Reference to the checklist question number in Table 2 where the FAR is explained.	Response by Bond Issuer on how forward action request will be addressed prior to a subsequent verification.

Verification Protocol Table 3: Requirement Checklist

Checklist question	Reference	Means of verification (MoV)	Assessment by DNV	Draft and/or Final Conclusion
<p>The various requirements that the Issuer should meet to ensure compliance with the Climate Bond Standard. The checklist is organised in different sections, following the logic of the Climate Bond Standard.</p>	<p>Gives reference to documents where the answer to the checklist question or item is found.</p>	<p>Means of verification (MoV) are document review (DR), interview (I) or any other follow-up actions (e.g., on site visit and telephone or email interviews) and cross-checking (CC) with available information relating to the Bond.</p>	<p>The discussion on how the conclusion is arrived at and the conclusion on the compliance with the checklist question so far.</p>	<p>OK is used if the information and evidence provided is adequate to demonstrate compliance with Climate Bond Standard requirements. A corrective action request (CAR) is raised when the Issuer lacks or has deficient procedures that will influence the ability of the Issuer to meet the requirements of the Climate Bond Standard, or the Climate Bond Standard requirements have not been met. A clarification request (CL) is raised if information is insufficient or not clear enough to determine whether the applicable Climate Bond Standard requirements have been met. A forward action request (FAR) during verification is raised to highlight issues related to Bond implementation that require review during a subsequent verification.</p>

3 VERIFICATION FINDINGS

This section summarises the findings from the verification of the Bond.

Pre-Issuance Verification

Based on the limited assurance procedures conducted, nothing has come to our attention that causes us to believe that the BCPG Green Bond is not, in all material respects, in accordance with the Pre-Issuance requirements of the Climate Bond Standard Version 3 and selected Technical Criteria.

4 VERIFICATION STATEMENT

DNV has performed the Pre-Issuance Verification of the BCPG Green Bond. It is DNV's responsibility to provide an independent verification statement on the compliance of the BCPG Green Bond with the Climate Bond Standard.

DNV conducted the verification in accordance with the Climate Bond Standard Version 3 and with International Standard on Assurance Engagements *3000 Assurance Engagements other than Audits or Reviews of Historical Information*. The verification included i) checking whether the provisions of the Climate Bond Standard were consistently and appropriately applied and ii) the collection of evidence supporting the verification.

DNV's verification approach draws on an understanding of the risks associated with conforming to the Climate Bond Standard and the controls in place to mitigate these. DNV planned and performed the verification by obtaining evidence and other information and explanations that DNV considers necessary to give limited assurance that the BCPG Green Bond meets the requirements of the Climate Bond Standard.

Based on the limited assurance procedures conducted, nothing has come to our attention that causes us to believe that the BCPG Green Bond is not, in all material respects, in accordance with the Pre-Issuance requirements of the Climate Bond Standard Version 3 and Associated Geothermal Power Technical Criteria.

David McCann
Climate Bond Standard Lead Verifier
DNV
6 August 2021



Mark Robinson
Climate Bond Standard Reviewer
DNV
6 August 2021



5 VERIFICATION TEAM

Role	Last Name	First Name	Country	Type of involvement				
				Engagement Planning	Desk review	Interviews	Reporting	Peer Review
Team Leader (Lead Verifier)	Robinson	Mark	Australia	✓		✓		✓
Reviewer	McCann	David	Australia		✓	✓	✓	
Reviewer	Leonard	Thomas	Thailand		✓	✓	✓	

APPENDIX A

CORRECTIVE ACTION REQUESTS, CLARIFICATION REQUESTS AND FORWARD ACTION REQUESTS

Corrective action requests

CAR ID	Corrective action request	Response by Bond Issuer	DNV's assessment of response by Bond Issuer
CAR 1	None raised		

Clarification requests

CAR ID	Corrective action request	Response by Bond Issuer	DNV's assessment of response by Bond Issuer
CL 1	None raised		

Forward action requests from this verification

FAR ID	Forward action request	Response by Bond Issuer	DNV's assessment of response by Bond Issuer
FAR 1	None Raised		

APPENDIX B

REQUIREMENTS CHECKLIST

Table 1 Pre-Issuance Requirements checklist (Part A)

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
1. Selection of Nominated Projects & Assets					
1 Project Nomination					
<p>An Issuer of a Climate Bond must ensure that at any point in time, the Bond is associated with eligible projects or physical assets and that this association can be verified. An Issuer is not permitted to double-count eligible projects or physical assets that have been associated with previous Climate Bonds. The eligible project(s) or physical assets are referred to as 'Nominated Project(s)'. Assets specified as backing or linked to the Bond must comply with eligible assets specified under Part B of the standard (sections 13-15 below). Where the asset specified is a Bond or other financial instrument, then the underlying collateral must comply with Part B (sections 13-15) of the Standard.</p>					
1.1 The Issuer shall establish, document, and maintain a decision-making process which it uses to determine the eligibility of the Nominated Projects & Assets.					
1.1.1 How has the decision-making process established the statement on the environmental objectives of the Bond?	/1/ /2/ /3/ /4/ /5/	DR I		<p>The proposed Bond is to refinance:</p> <ul style="list-style-type: none"> Renewable Energy Generation, Geothermal projects in Indonesia. <p>DNV notes that the BCPG Green Finance Framework has been prepared and structured to facilitate the inclusion of:</p> <ul style="list-style-type: none"> Renewable energy (Geothermal) <p>The Issuer has described the decision-making process for selection of nominated projects and assets in section 2. "Process for Project Evaluation and Selection" of the BCPG Green Financing Framework.</p> <p>The proposed Bond is for existing projects.</p> <p>The Issuer, BCPG may issue other bonds, however the current bond is specifically focused on Green Projects with environmental objectives.</p>	OK
1.1.2 What is the process to determine whether the Nominated Projects & Assets meet the eligibility requirements specified in Part B of the Climate Bond Standard?	/1/ /2/ /3/ /4/	DR I CC		<p>For the proposed Bond, the Issuer has provided the information required by the CBI Technical Criteria to demonstrate the eligibility of the nominated projects and assets.</p> <p>DNV has verified the eligibility of the project in Part B of this report.</p>	OK
1.2 The Issuer shall assess that all proposed Nominated Projects & Assets to be associated with the Bond meet the Bond's documented objectives as stated under Clause 1.1 and are compliant under Part B of the Climate Bond Standard					
1.2.1 How does the Issuer ensure that projects within the climate bond (Bond) are compliant with Part B of the Climate Bond Standard?	/1/ /2/ /3/ /4/	DR I		<p>For the proposed Bond, the Issuer has made available the documentation associated with the nominated projects and assets to address the CBI Technical Criteria to demonstrate the eligibility of the nominated projects and assets.</p> <p>DNV has verified the eligibility of the project in Part B of this report.</p>	OK
1.3 The Issuer shall document Nominated Projects & Assets which are proposed to be associated with the Bond and which have been assessed as being Eligible Projects & Assets in accordance with Clause 9.					
1.3.1 How have projects and assets associated with the Bond been documented to comply with Clause 9?	/1/ /2/ /3/ /4/	DR I		<p>The Issuer has made available to DNV the documentation detailing the funding for the nominated assets. The underlying projects and assets have been assessed as being eligible in accordance with Clause 9 of the CBS relating to the CBI Technical Criteria.</p> <p>DNV has assessed the eligibility of the nominated projects as per Section B.</p>	OK
1.4 Nominated Projects & Assets shall not be nominated to other bonds (or Bonds) that are currently certified under the Climate Bond Certification Scheme unless it is demonstrated by the Issuer that distinct portions of the Nominated Projects & Assets are being funded by different certified bonds (or Bonds).					

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.																																										
1.4.1 Have nominated projects or assets to be associated with the Bond been included in other bonds (or Bonds)?	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Nominated projects or assets are not associated with other bonds (or Bonds). <input checked="" type="checkbox"/> Nominated projects or assets are associated with other bonds (or Bonds) but the portions associated by each are funded separately.	<p>SEG-Wayang Windu & SEG-Salak-Darajat had issued Green Bonds associated with the Wayang Windu, Salak and Darajat projects in 2018 and 2020 respectively. BCPG has confirmed that the Use of Proceeds from the Wayang-Windu, Salak-Darajat Green Bonds are for the refinance of project finance portions, while the proposed Green Bond of BCPG is for the equity investment of the project. DNV confirms this is different portions of finance.</p> <table border="1"> <thead> <tr> <th>Project</th> <th>Total MW (MW)</th> <th>BCPG Equity MW (MW)</th> <th>Effective Holding (%)</th> <th>Equity Investment by BCPG (MUSD)</th> <th>Green Bond Issuance By BCPG (MUSD)</th> </tr> </thead> <tbody> <tr> <td>Wayang-Windu</td> <td>227</td> <td>45.4</td> <td>20.0%</td> <td></td> <td></td> </tr> <tr> <td>Salak</td> <td>377</td> <td>65.2</td> <td>17.3%</td> <td></td> <td></td> </tr> <tr> <td>Darajat</td> <td>271</td> <td>46.9</td> <td>17.3%</td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>875</td> <td>157.5</td> <td>18.0%</td> <td></td> <td></td> </tr> <tr> <td>Total (MUSD)</td> <td></td> <td></td> <td></td> <td>355.3</td> <td>312.5</td> </tr> <tr> <td>Total (MTHB)</td> <td></td> <td></td> <td></td> <td>12,126</td> <td>10,000</td> </tr> </tbody> </table> <p>DNV notes that funding for each nominated project or asset is uniquely identified and tracked as part of the reporting BCPG undertakes.</p>	Project	Total MW (MW)	BCPG Equity MW (MW)	Effective Holding (%)	Equity Investment by BCPG (MUSD)	Green Bond Issuance By BCPG (MUSD)	Wayang-Windu	227	45.4	20.0%			Salak	377	65.2	17.3%			Darajat	271	46.9	17.3%			Total	875	157.5	18.0%			Total (MUSD)				355.3	312.5	Total (MTHB)				12,126	10,000	OK
Project	Total MW (MW)	BCPG Equity MW (MW)	Effective Holding (%)	Equity Investment by BCPG (MUSD)	Green Bond Issuance By BCPG (MUSD)																																										
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1.5 The issuance amount of the Bond shall be no greater than the Issuer's exposure to the proposed Nominated Projects & Assets, or the Fair Market Value of the proposed Nominated Projects & Assets.																																															
1.5.1 Is the Issuers exposure to the proposed nominated projects and assets, or the fair market value of those, equal to or greater than the Bond issuance amount?	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /10/ /11/ /12/	DR I		<p>The Issuer, BCPG's exposure to the nominated projects and assets has been verified by DNV through analysis of provided documentation.</p> <p>DNV verified the amounts listed in Appendix 1 of this Report with the details contained within the BCPG documentation.</p> <p>As per confidential advice from the BCPG Green Bond Team, the Green Bond facility is proposed to allow for THB 9,700 MB for the purposes of refinancing secured loans associated with the nominated project.</p> <p>An approximate amount of THB 150 MB is also intended for related refinancing expenses.</p> <p>DNV through the review of current eligible project portfolio summary and review of the individual project, verified the nominated projects and assets with exposure of up to THB 10,000 MB, greater than the facility value.</p>	OK																																										
2 Internal Processes and controls																																															
2.1 The systems, policies and processes to be used for management of Bond funds and investments made shall be documented by the Issuer and disclosed to the Verifier.																																															
2.1.1 How have the net proceeds of the Bond been credited to a sub-account, moved to a sub-portfolio, or otherwise tracked by the Issuer by a formal internal process?	/1/ /7/	DR I		<p>As per the BCPG Green Finance Framework section Management of Proceeds, proceeds of the Bond have been earmarked to the nominated projects and assets and will be held treasury for full allocation to the nominated projects and assets.</p> <p>Proceeds from each BCPG Green Bond are proposed to be tracked and reported.</p> <p>The proceeds of the green Bond shall be tracked by the Issuer in an appropriate manner, so as to maintain transparency. Tracking was confirmed to have been via internal financial systems and internal reporting processes.</p>	OK																																										
2.1.2 Have unallocated proceeds been held in temporary investments other than cash holdings?	/1/ /7/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Applicable	<p>As per section Management of Proceeds of the BCPG Green Finance Framework, BCPG has committed to hold Green Bond proceeds raised in internal cash accounts, invested in short and liquid marketable securities which are consistent with the delivery of a low carbon and climate resilient economy, or in a revolving credit</p>	OK																																										

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
				facility for allocation to existing equity and debt obligations associated with nominated projects and assets. Proceeds will be fully allocated by BCPG within 24 months of issuance to refinance and finance the nominated projects and assets. Green Bond Proceeds will not be invested in fossil fuel related projects.	
2.1.3 Has the Issuer established an earmarking process to manage and account for funding to the Nominated Projects & Assets?	/1/ /2/ /4/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Applicable	As per the BCPG Green Finance Framework Section Management of Proceeds, the Issuer has established an earmarking process whereby proceeds from the BCPG Green Bond can be held against the outstanding eligible financing under the category. As the proceeds are to be fully allocated to the nominated projects and assets the basic earmarking process is deemed to require only simple tracking with BCPG internal finance reporting.	OK
3 Reporting prior to issuance					
3.1. The Issuer shall disclose the following in the Bond Disclosure Documentation.					
3.1.1 Will the Issuer disclose the Pre-issuance assurance engagement?	/10/ /11/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	The Issuer will disclose the completion of this limited assurance engagement in addition to Climate Bond Pre-issuance Certification within the Bond disclosure documentation including the Credit Agreement and BCPG Green Finance Framework.	OK
3.1.2 Will the Issuer have periodic Assurance Engagements carried out over the life of the Bond and if so, what is the expected frequency of periodic Assurance Engagements?	/10/ /11/	DR I	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	As per correspondence with BCPG team, periodic Assurance Engagements will be optional.	OK
3.1.3 Will the Issuer disclose the broad project categories, as listed in Clause 9.1, into which the Nominated Projects & Assets fall?	/1/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	The Issuer will disclose the broad project and asset categories as listed in Clause 9.1 as <ul style="list-style-type: none"> Renewable Energy Generation – Geothermal 	OK
3.1.4 Will the Issuer disclose the intended types of temporary investment instruments for the management of unallocated proceeds in accordance with Clause 2.1.2?	/1/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	As per section Management of Proceeds of the BCPG Green Finance Framework, BCPG has committed to hold Green Bond proceeds raised according to the following statement: "Any unallocated net proceeds from Green Financing Instruments will be: <ul style="list-style-type: none"> held in cash or cash equivalents; or invested in short and liquid marketable securities which are consistent with the delivery of a low carbon and climate resilient economy; or applied to temporarily reduce indebtedness of a revolving nature, where the original loan of which is consistent with the delivery of a low carbon and climate resilient economy, before being redrawn for investments or disbursements to Eligible Green Projects." 	OK

Table 2 Post Issuance Requirements checklist (Part B and C)

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
Part A: General Requirements					
4 Eligibility of nominated projects and assets					
<p>An Issuer of a Climate Bond must ensure that at any point in time, the Bond is associated with eligible projects or physical assets and that this association can be verified. An Issuer is not permitted to double-count eligible projects or physical assets that have been associated with previous Climate Bonds (or Bonds). The eligible project(s) or physical assets are referred to as 'Nominated Project(s)'. Assets specified as backing or linked to the Bond must comply with eligible assets specified under Part B of the standard (sections 13-15 below). Where the asset specified is a Bond or other financial instrument, then the underlying collateral must comply with Part B (sections 13-15) of the Standard.</p>					
4.1 The Issuer shall maintain a decision-making process which it uses to determine the continuing eligibility of the Nominated Projects & Assets.					
4.1.1 How has the decision-making process established the statement on the environmental objectives of the Bond?	/1/	DR I		<p>The proposed Bond is to refinance:</p> <ul style="list-style-type: none"> Renewable Energy Generation, Geothermal projects in Indonesia. <p>The Issuer has described the decision-making process for selection of nominated projects and assets in section 2 of the BCPG Green Financing Framework.</p> <p>The proposed Bond is for an existing project.</p>	To be confirmed Post Issuance.
4.1.2 What is the process to determine whether the Nominated Projects & Assets meet the eligibility requirements specified in Part B of the Climate Bond Standard?	/1/	DR I		<p>For the proposed Bond, the Issuer has provided the input parameters required by the CBI Technical Criteria to demonstrate the eligibility of the nominated projects and assets.</p> <p>DNV has verified the eligibility of the project in Part B of this report.</p>	To be confirmed Post Issuance.
4.2 The Issuer shall assess that all proposed Nominated Projects & Assets to be associated with the Bond meet the Bond's documented objectives as stated under Clause 1.1 and are compliant under Part B of the Climate Bond Standard					
4.2.1 How does the Issuer ensure that projects within the Bond are compliant with Part B of the Climate Bond Standard?	/1/	DR I		<p>For the proposed Bond, the Issuer has provided the input parameters required by the CBI Technical Criteria to demonstrate the eligibility of the nominated projects and assets.</p> <p>DNV has verified the eligibility of the project in Part B of this report.</p>	To be confirmed Post Issuance.
4.3 Nominated Projects & Assets shall not be nominated to other Bonds that are currently certified under the Climate Bond Certification Scheme unless it is demonstrated by the Issuer that distinct portions of the Nominated Projects & Assets are being funded by different certified Bonds.					
4.3.1 Have nominated projects or assets to be associated with the Bond been included in other Bonds?	/1/ /2/ /4/ /10/ /11/ /12/	DR	<input type="checkbox"/> Nominated projects or assets are not associated with other Bonds. <input checked="" type="checkbox"/> Nominated projects or assets are associated with other Bonds but the portions associated by each are funded separately.	<p>SEG-Wayang Windu & SEG-Salak-Darajat had issued Green Bonds associated with the Wayang Windu, Salak and Darajat projects in 2018 and 2020 respectively. BCPG has confirmed that the Use of Proceeds from the Wayang-Windu, Salak-Darajat Green Bonds are for the refinance of project finance portions, while the proposed Green Bond of BCPG is for the equity investment of the project. DNV confirms this is different portions of finance.</p>	OK
5 Use of Proceeds					
An Issuer of a Climate Bond must use the funds raised to finance eligible project(s).					
5.1 Are proceeds allocated to Nominated Project(s).					
5.1.1 Have the proceeds of the Bond been allocated to the Nominated Projects & Assets?		DR I	<input checked="" type="checkbox"/> Yes	To be confirmed Post Issuance.	To be confirmed Post Issuance.

MoV = Means of Verification, DR= Document Review, I= Interview, CC= Cross-Checking

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
			<input type="checkbox"/> No		
5.2 The Issuer shall allocate or re-allocate funds to Nominated Projects & Assets within 24 months of issuance of the Bond.					
5.2.1 Have the Bond proceeds been allocated to the nominated projects and assets associated with the Bond? If not, has an established procedure been established to facilitate the allocation of funds within 24 months?	/1/ /2/ /4/ /12/	DR	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> There is clear documentary evidence to confirm that the procedure has been followed. <input type="checkbox"/> There is a procedure in place to achieve this but its informality risks it not being properly followed. <input type="checkbox"/> Summarise the procedure <input type="checkbox"/> No	To be confirmed Post Issuance.	To be confirmed Post Issuance.
5.2.2 Have issuance costs been clearly identified and excluded from the Bond funds? (Debt issue costs should include fees and costs specifically associated with the issuance of debt which could include: underwriter, legal, audit firm, financial advisor, issuing authority, rating agency, trustee, and other miscellaneous fees. Debt issue costs do not include remarketing fees associated with variable rate debt.)	/1/ /2/ /4/ /12/	DR I	<input type="checkbox"/> Issuance costs have been clearly calculated and excluded <input checked="" type="checkbox"/> The basis of calculating issuance costs is in accordance with recognised practice <input type="checkbox"/> The basis of calculating issuance costs is the same as previously applied by the Issuer <input checked="" type="checkbox"/> No	DNV has confirmed that issuance costs have been picked up in BCPG General Funding costs and not from the Bond proceeds as listed.	To be confirmed Post Issuance.
5.2.3 Have instances been identified where the value of the climate bond (Bond) exceeded the value of funds invested in nominated projects?	/1/ /2/ /4/ /12/	DR I		DNV through the review of current eligible project portfolio summary and review of the individual project, verified the nominated projects and assets with exposure of up to THB 9,700 MB, greater than the facility value.	To be confirmed Post Issuance.
5.2.4 Does the value of Bonds (excluding issuance costs) exceed the value of funds invested in nominated projects?		DR I	<input type="checkbox"/> Yes <input type="checkbox"/> No	DNV through the review of current eligible project portfolio summary and review of the individual project, verified the nominated projects and assets with exposure of up to THB 9,700 MB, greater than the facility value.	To be confirmed Post Issuance.
5.2.5 Is all funding within the Bond current?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Procedures exist to replace the asset within the Bond to ensure that funds do not exceed the value of invested assets	To be confirmed Post Issuance.	To be confirmed Post Issuance.

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
5.2.6 Do existing Bond maturity dates (available from the individual Bond documentation) agree to those shown on the Bond Pool listing?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	To be confirmed Post Issuance.	To be confirmed Post Issuance.
5.2.7 Do drawdown notices confirm the current funding levels?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Procedures exist to replace the asset within the Bond to ensure that funds do not exceed the value of invested assets	To be confirmed Post Issuance.	To be confirmed Post Issuance.
5.3. Where a proportion of the proceeds of the Bond are used for refinancing, the Issuer shall provide an estimate of the share of the proceeds used for financing and re-financing and identify which Nominated Projects & Assets may be refinanced.					
5.3.1 Have a proportion of proceeds been used for refinancing? If so, has the Issuer provide an estimate of the share of the proceeds used for financing and re-financing, and identify which Nominated Projects & Assets may be refinanced?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	DNV has identified this as being potentially up to 100% of gross exposure.	To be confirmed Post Issuance.
5.4. The original issuance amount of the Bond shall be no greater than the investment in the Nominated Projects & Assets or the Fair Market Value of the Nominated Projects & Assets at the time of issuance.					
5.4.1 Is the original issuance amount less than or equal to the investment in the Nominated Projects & Assets or the Fair Market Value of the Nominated Projects & Assets at the time of issuance?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	DNV through the review of current eligible project portfolio summary and review of the individual project, verified the nominated projects and assets with exposure of up to THB 9,700 MB, greater than the facility value.	To be confirmed Post Issuance.
6 Non-Contamination					
6.1 The Net Proceeds of the Bond shall be credited to a sub-account, moved to a sub-portfolio or otherwise identified by the Issuer in an appropriate manner, and attested to by a formal internal process that is linked to the Issuer's lending and investment operations for Nominated Projects & Assets.					
6.1.1 What procedures are in place to demonstrate that the proceeds of a climate Bond have been allocated to the nominated projects attested to by a formal internal process that is linked to the Issuer's lending and investment operations for Nominated Projects & Assets?		DR I		The proceeds have been earmarked for full allocation to the nominated projects and assets. This is to be tracked by BCPG internal financial systems and reported to the sole investor accordingly.	To be confirmed Post Issuance.
6.2. While the Bond remains outstanding, the balance of the unallocated proceeds shall be periodically reduced by amounts matching eligible investments or disbursements made during that period. Pending such investments or disbursements to Nominated Projects & Assets, the balance of unallocated proceeds shall be held in temporary investment instruments that are:					
6.2.1 Cash, or cash equivalent instruments, within a Treasury function?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	DNV Verified as per the BCPG Green Finance Framework that where complete allocation of funds to nominated projects and assets is not possible that funds pooled will be held: <ul style="list-style-type: none"> held in cash or cash equivalents; or 	To be confirmed Post Issuance.

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
				<ul style="list-style-type: none"> invested in short and liquid marketable securities which are consistent with the delivery of a low carbon and climate resilient economy; or applied to temporarily reduce indebtedness of a revolving nature, where the original loan of which is consistent with the delivery of a low carbon and climate resilient economy, before being redrawn for investments or disbursements to Eligible Green Projects 	
6.2.2. Not temporary investments that include greenhouse gas intensive projects which are inconsistent with the delivery of a Low-Carbon Economy?		DR I	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	NA	To be confirmed Post Issuance.
6.2.3 Conform to the types of temporary investment instruments set out in the Bond's Disclosure Documentation under Clause 2.1.2?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	NA	To be confirmed Post Issuance.
6.3 In the case of a Force Majeure, the Issuer may apply to the Climate Bond Standards Board for an extension to the asset allocation period to a maximum of two years. During the extension period the balance of unallocated proceeds shall be deemed to be conforming with Clause 4.2.					
6.3.1 Has a process been defined with which replacement projects will be identified in the event that 'force majeure' causes the loss of a project from the Bond?		DR I	<input type="checkbox"/> Yes, a process has already been defined <input checked="" type="checkbox"/> A process has not yet been formally defined but the issue is recognised and not yet considered relevant <input type="checkbox"/> No	A process has not yet been formally defined but the issue is recognised and not yet considered relevant.	To be confirmed Post Issuance.
6.3.2 Has there been a 'force majeure' loss of a project?		DR I	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	DNV did not identify any evidence or information to suggest that a force majeure event had occurred. No such event was reported by the Issuer.	To be confirmed Post Issuance.
6.3.3 If there has been a 'force majeure' loss of a project is there regular monitoring to ensure it is replaced within the (current) two-year period.		DR I	<input type="checkbox"/> Yes <input type="checkbox"/> No	To be confirmed Post Issuance.	To be confirmed Post Issuance.
6.3.4 Have any 'force majeure' project losses been replaced within the two-year period?		DR I	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	To be confirmed Post Issuance.	To be confirmed Post Issuance.
7 Confidentiality					
7.1 Information about the Nominated Projects & Assets shall be provided to the Verifier and to the Climate Bonds Standards Board.					
7.1.1 Has sufficient information about the nominated projects and assets been provided to the verifier and Climate Bond Standards Board?		DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	DNV was provided with sufficiently detailed information on the Bonds, documentation, internal procedures and structure associated with the BCPG Climate Bond (Bond) to perform the assurance engagement in line with the Climate Bond Standard and ISEA 3000.	To be confirmed Post Issuance.
7.2 The Issuer should disclose information about the Bond and the Nominated Projects & Assets to the market.					
7.2.1 How has the Issuer disclosed or planned to disclose information about the Bond and nominated projects or assets to the market?		DR I		The Issuer has defined a set of reporting procedures within the BCPG Green Finance Framework including the publication and disclosure of information on the Bond to stakeholders.	To be confirmed Post Issuance.

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.
8 Reporting					
8.1. The Issuer shall provide to Bond stakeholders and to the Climate Bond Standards Secretariat at least annually a report containing the list of Nominated Projects & Assets to which proceeds of the Bond have been allocated (or reallocated). The report shall include a brief description of the projects and the amounts disbursed, as well as the expected environmental objectives of the Nominated Projects & Assets.					
8.1.1 Has the Issuer reported or put in place procedures to enable the annual reporting of the projects and the amounts disbursed, as well as the expected environmental objectives of the Nominated Projects & Assets?	/1/ /2/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	As per the BCPG Green Finance Framework: "BCPG will publish a report on BCPG's website https://www.bcpoggroupp.com/en/investor-relations/ir-home , at least annually until the full allocation of proceeds starting 1 (one) year from the date of Green Bond issuance or Green Loans financing, detailing the progress of the Green Financing Instruments. The report will include an allocation report as well as impact report."	To be confirmed Post Issuance.
8.1.2 Has the Issuer used qualitative performance indicators and, where feasible, quantitative performance measures of the environmental objectives of the Nominated Projects & Assets or put in place procedures to facilitate this?	/1/ /2/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	As per the BCPG Green Finance Framework: BCPG confirms that Green Bond Reporting will be conducted to investors on an annual basis and will include: <ul style="list-style-type: none"> Financial data associated with allocation of Green Bond Proceeds to the nominated Projects and Assets, and; Impact Reporting details including: <ul style="list-style-type: none"> Annual GHG emissions reduced/avoided (in tonnes of CO2 equivalent) Annual renewable energy generation (in MWh) Capacity of renewable energy plant(s) constructed or rehabilitated (in MW) 	To be confirmed Post Issuance.
8.1.3 Has the Issuer disclosed the methods and the key underlying assumptions used in preparation of the performance indicators and metrics or put in place procedures to facilitate this?	/1/ /2/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	The Issuer has both disclosed the methods and the key underlying assumptions used in preparation of the performance indicators and metrics and put in place procedures to facilitate this within the BCPG Green Finance Framework.	To be confirmed Post Issuance.
8.1.4 Where confidentiality agreements or competition issues limit the amount of detail that can be made available about specific Nominated Projects & Assets, will information be presented in at least the broad project categories, as listed in Clause 9.1 of the Climate Bond Standard, which the Nominated Projects & Assets fall into?	/1/ /2/	DR I	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Information on the nominated projects and assets has already been provided by BCPG identifying project types and specific project details where confidentiality allows. DNV has verified that in each case this is at least to the category level as defined within the Climate Bond Standard.	To be confirmed Post Issuance.

Part B: Low Carbon Contribution

9 Eligible projects and physical assets

Projects and physical assets will be eligible for Certification if they directly contribute to:

- developing "low carbon" industries, technologies and practices that achieve resource efficiency consistent with avoiding dangerous climate change.
- essential adaptation to the consequences of climate change.

For a Bond to be certified as a Climate Bond, the funds raised under it must be used to finance or re-finance eligible projects or assets.

Nominated Projects & Assets, as identified by the Issuer under Clauses 1.3 and 4.2, shall fall into one or more of the approved categories.

Checklist Question	Ref	MoV	Assessment Checks	Draft Concl.	Final Concl.								
9.1 Does the nominated project fall within the assigned category?	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I		<p>The proposed Bond is to refinance:</p> <ul style="list-style-type: none"> • Renewable Energy Generation, Geothermal projects in Indonesia. <p>DNV notes that the BCPG Green Finance Framework has been prepared and structured to facilitate the inclusion of:</p> <ul style="list-style-type: none"> • Renewable energy (Geothermal) <p>The Issuer has described the decision-making process for selection of nominated projects and assets in section 2 of the BCPG Green Financing Framework.</p> <p>The proposed Bond is for an existing project.</p> <p>The list of nominated projects and assets is attached in Appendix 1 of this report.</p>	OK								
Does supporting documentation confirm that the Bond relates to an eligible project?													
<p>10.1 GEOTHERMAL CRITERIA</p> <p>Nominated Projects & Assets shall meet the specific eligibility requirements provided in the relevant Sector Eligibility Criteria documents. If there are different versions of the relevant Sector Eligibility Criteria documents, then the version which was current at issuance of the Bond may be used for demonstration of the eligibility of Nominated Projects & Assets for the duration of the Bond.</p> <p>10.1.1 Criterion 1: Emissions threshold</p> <p>Exclude the project if: direct operational carbon intensity > nationally-specific threshold (gCO₂/kWh) of the geothermal facility or 100 gCO₂/kWh, whichever is higher.</p> <p>10.1.2 Criterion 2: Emissions mitigation</p> <p>Criterion 2 (only applies to cases which have not passed criterion 1) include the project (subject to further criteria) if mitigation technologies will be deployed at the facility such that releases of NCGS to the atmosphere are rendered negligible.</p>	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Technical due diligence report confirms Bond is for an eligible project <input checked="" type="checkbox"/> Technical specifications confirm Bond is for an eligible project <input type="checkbox"/> There is evidence that the projects have been visited either as part of the due diligence process or subsequently <input type="checkbox"/> Not applicable	<p>Geothermal Criteria</p> <p>The nominated Geothermal projects and assets were assessed by DNV for performance in 2018 as follows:</p> <table border="1"> <thead> <tr> <th>Project Name</th> <th>(CO₂e g/kWh)</th> </tr> </thead> <tbody> <tr> <td>Salak</td> <td>92.93</td> </tr> <tr> <td>Darajat</td> <td>28.97</td> </tr> <tr> <td>Wayang Windu</td> <td>79.18</td> </tr> </tbody> </table> <p>DNV confirms that the project was calculated to have an emissions intensity of below 100 gCO₂/kWh. This is in conformance with the Geothermal Technical Criteria.</p>	Project Name	(CO ₂ e g/kWh)	Salak	92.93	Darajat	28.97	Wayang Windu	79.18	OK
Project Name	(CO ₂ e g/kWh)												
Salak	92.93												
Darajat	28.97												
Wayang Windu	79.18												
	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Technical due diligence report confirms Bond is for an eligible project <input checked="" type="checkbox"/> Technical specifications confirm Bond is for an eligible project <input type="checkbox"/> There is evidence that the projects have been visited either as part of	NA									

			the due diligence process or subsequently <input type="checkbox"/> Not applicable		
10.1.3 Criterion 3: Environmental, health, safety and social criteria Projects are required to comply with best practice international guidelines / standards on environmental, health and safety (EHS) for geothermal power generation (e.g. IFC/world bank). As these detailed EHS guidelines contain guidance on air emissions, note that compliance with them is a necessary but not sufficient requirement for certification, as the emissions performance required for climate bonds certification is more stringent. In addition, the IFC have advised us that the applicability of EHS guidelines should be tailored to the hazards and risks established for each project on the basis of the results of an environmental assessment in which site-specific variables are taken into account. Meeting IFC performance standards on environmental and social sustainability are strongly recommended (e.g. IFC PS5 land acquisition and involuntary resettlement, or IFC PS6 biodiversity conservation and sustainable management of living natural resources).	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Technical due diligence report confirms Bond is for an eligible project <input checked="" type="checkbox"/> Technical specifications confirm Bond is for an eligible project <input type="checkbox"/> There is evidence that the projects have been visited either as part of the due diligence process or subsequently <input type="checkbox"/> Not applicable	DNV has reviewed the IFC Environmental, Health, and Safety Guidelines for Geothermal Power Generation against statutes and regulations relevant to Geothermal plants from: <ul style="list-style-type: none">The Ministry of Environment and Forestry, Republic of Indonesia;West Java Environmental Protection Agency;Ministry of Energy and Mineral Resources, Republic of Indonesia; These include the following: <ul style="list-style-type: none">Government Regulation of the Republic of Indonesia No. 21 of 2014 on Geothermal.Government Regulation of the Republic of Indonesia No. 50 of 2012 concerning the Implementation of Occupational Safety and Health Management Systems. Star Energy Geothermal (SEG) currently has ISO14001:2015 environmental management system and ISO 45001:2018 occupational health & safety management system certification. The ISO certifications are international standard, complying with IFC EHS guidelines. SEG is also consistently awarded Green & Gold PROPER award for exceptional environmental and social programs from the Indonesian Ministry of Environment and Forestry. DNV's assessment confirmed that the regulatory framework for the nominated Geothermal projects and assets meets and, in some cases, goes further than the IFC Environmental, Health, and Safety Guidelines for Geothermal Power. DNV can confirm that the nominated projects satisfy Criteria 3.	
10.1.4 Criterion 4: Enhanced Geothermal Systems Any enhanced geothermal systems project must comply with US department of energy protocol for addressing induced seismicity associated with enhanced geothermal systems.	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Technical due diligence report confirms Bond is for an eligible project <input checked="" type="checkbox"/> Technical specifications confirm Bond is for an eligible project <input type="checkbox"/> There is evidence that the projects have been visited either as part of the due diligence process or subsequently <input type="checkbox"/> Not applicable	The BCPG project was confirmed by DNV not to be utilising Enhanced Geothermal Techniques.	OK
Does supporting documentation confirm that the Bond relates to an eligible project?					
10.2 Does supporting documentation for funding confirm that the investment relates to an eligible project (including the relevant Technical Criteria as required by the CBI?)	/1/ /2/ /3/ /4/ /5/ /6/ /7/ /8/ /9/ /10/ /11/ /12/	DR I	<input type="checkbox"/> Technical due diligence report confirms Bond is for an eligible project <input checked="" type="checkbox"/> Technical specifications confirm Bond is for an eligible project <input type="checkbox"/> There is evidence that the projects have been visited either as part of the due diligence process or subsequently	DNV has verified through review of supporting documentation and publicly available information that the nominated project relates to an eligible project / asset as defined in the Climate Bond Standard Technical Criteria for Geothermal Energy. The list of nominated projects and assets will be included here prior to submission for Pre-Issuance Certification when DNV has been provided with the updated list of nominated projects and assets.	OK

		<input type="checkbox"/> Not applicable	<p>The analysis of projects included:</p> <table border="1" data-bbox="1359 323 2356 512"> <thead> <tr> <th>Project</th> <th>Technology</th> <th>Capacity (MW)</th> <th>BCPG Exposure (THB)</th> </tr> </thead> <tbody> <tr> <td>Salak</td> <td>Geothermal</td> <td>377</td> <td></td> </tr> <tr> <td>Darajat</td> <td>Geothermal</td> <td>271</td> <td></td> </tr> <tr> <td>Wayang Windu</td> <td>Geothermal</td> <td>227</td> <td></td> </tr> <tr> <td>Total</td> <td></td> <td>875</td> <td>9,700M</td> </tr> </tbody> </table> <p>Geothermal Energy:</p> <p>DNV reviewed the documentation associated with the proposed Geothermal projects.</p> <p>DNV confirmed that this nominated project falls within the Geothermal Technical Criteria for Geothermal Electricity Generation Facilities.</p> <p>DNV Confirms that this in in conformance with the Geothermal Technical Criteria.</p>	Project	Technology	Capacity (MW)	BCPG Exposure (THB)	Salak	Geothermal	377		Darajat	Geothermal	271		Wayang Windu	Geothermal	227		Total		875	9,700M	
Project	Technology	Capacity (MW)	BCPG Exposure (THB)																					
Salak	Geothermal	377																						
Darajat	Geothermal	271																						
Wayang Windu	Geothermal	227																						
Total		875	9,700M																					

Part C: Requirements for Specific Bond Types

This Part sets out Clauses specific to certain Bond-types.

Bond-type

Corporate bonds are defined as a general obligation debt security issued by a corporation or other legal entity, whose credit is not tied to any specific Nominated Project(s) or asset(s). In the case of certified Corporate Climate Bonds, the Bonds are verifiably linked to eligible physical assets or to a pool of Bonds to eligible physical assets. This is in order to verify the low carbon claims of the Corporate Climate Bond. For credit purposes, the Bond retains the corporate bond rating of the Issuer.

Portfolio bonds are defined as a debt security of a securitization vehicle that contains a pool of Bonds each of which qualifies as a Nominated Project or contains a pool of equity interests in Nominated Projects.

Project Development Bonds or Bonds are defined as a debt security issued by a project development company or by the parent of a project development company that is issued to finance specific Nominated Projects on a non-recourse or limited recourse basis.

What is the Bond type?	/1/	DR I	<input checked="" type="checkbox"/> Use of Proceeds Bond <input type="checkbox"/> Use of Proceeds Revenue Bond <input type="checkbox"/> Project Bond <input type="checkbox"/> Securitized	As per the BCPG Green Finance Framework, the Bond is a Use of Proceeds Bond with an earmarked asset.	OK
11 Project Holding					
11.1 How has/will the Issuer of the Bond continue to hold Nominated Projects & Assets which have Fair Market Value at least equal to the original principal amount of the Bond at the time of issuance?	/1/	DR I		The proposed Bond will refinance a Geothermal project already under operation that have a defined quantum of exposure to BCPG. Full allocation of the Bond proceeds to the nominated projects and assets.	OK
12 Settlement Period					
12.1 Has the Issuer demonstrated the distribution of the Proceeds to the nominated projects and assets at Post Issuance Verification?	/1/			Proceeds are proposed to be fully and immediately allocated to the defined financial exposures for the nominated projects and assets.	To be confirmed Post Issuance.
12.1.1 If not, how has the Issuer arranged to allow the distribution of the Proceeds to nominated projects and assets within 24 months?	/1/			Where the Issuer is not able to fully allocate the proceeds, BCPG has in place a procedure for the allocation of proceeds within 24 months as per the BCPG Green Finance Framework.	OK
12.1.2 Is the Issuer proposing to hold any remaining Proceeds for more than 24 months before distributing to nominated projects and assets?	/1/			Proceeds are to be fully allocated to the nominated projects and assets within 24 months of issuance. Proposed disbursement is planned to occur immediately after the proceeds have been raised.	OK
13 Earmarking					
13.1 How has the Issuer proposed to maintain the earmarking process to manage and account for funding to the Nominated Projects & Assets as disclosed under Clauses 2.1 and 2.1.3?	/1/			BCPG will establish a Green Financing Register to record on an ongoing basis the allocation of net proceeds from our Green Financing Framework to Eligible Green Projects. The Green Financing Register will contain relevant information to identify each Green Bond or Green Loans and the Green Assets relating to it, including the country, category, and nature of the Green Assets. The Green Financing Instruments Register will be monitored by BCPG's Finance team and will be updated on a semi-annual basis.	OK

APPENDIX C

NOMINATED ASSETS

Eligible Projects & Assets Category	Sub category	Projects	Bond facility (mTHB)
Renewable Energy	Geothermal	Salak	9,700
		Darajat	
		Wayang Windu	
Total			9,700