[ Letterhead of issuing entity, including contact information ]

[ Date of the statement ]

Climate Bonds Standard Board
c/o Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Dear CBI,

 Re: Annual Report for the Certified Climate Bond [unique name of the bond]

This statement and the attached report are provided in accordance with clause 7 of the *Application and Agreement for Climate Bonds Certification* between CBI and [legal name of issuing entity] dated [date of the Certification Agreement].

I confirm that as of [the last day of the relevant financial year], [legal name of issuing entity] was, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

Attached is a report which provides an annual update on the projects which, as of [the last day of the relevant financial year], were associated with the [unique name of the bond] and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of [legal name of issuing entity] and I am authorized to sign this statement.

Signed on behalf of [legal name of issuing entity] by: ………………………………………….
 (Signature)
Name:
Title:
Date:

*The following are optional, and suggested for inclusion if possible.*

1. **Introductory Text for the green bond from this issuer**
* How does the green bond (s) fit with the issuer’s broader sustainability strategy?
* Is this bond part of a larger Programme? If so, how much has been issued in the programme so far?
1. **Use of proceeds**
* For bonds that finance a mix of proceeds, show a pie chart of distribution of proceeds amongst them
* Other interesting splits of the use of proceeds information… range of performance among a portfolio of buildings.
1. **Process for selection**
* Is there an internal Green Bond Framework which prescribes the process for selection?
* Has the process changed since the issuance / previous report?
1. **Management of proceeds**
* How much has been allocated so far?
* Has the allocation changed since the last report?
* What is being done with unallocated proceeds?
1. **Reporting**
* Where is the reporting available for the public (non boldholders)?
* Is there a broader report which includes green bond information? Eg company annual reporting
* Timeline for issuance of the bond, first report, annual reporting, allocation of proceeds.
1. **See assets list and impact information in the table below.**

**Annual Report on Nominated Projects & Assets associated with the [unique name of the bond] issued on [date of issuance] by [legal name of issuing entity]**

Proceeds from the [unique name of the bond] have been allocated or re-allocated to the Nominated Projects & Assets listed below. ***[Delete rows which are note relevant to the individual bond]***

|  |  |  |  |
| --- | --- | --- | --- |
| Project / Asset | Investment Area | Eligibility and Impact Indicators | Value [currency] |
| List of projects/assets or groups of projects/assets  | Wind | [Eligibility: Automatic eligibility based on asset characteristics][Suggested impact indicators: MW of capacity][Best practice: GHG emissions reduction] | New or existing assets. Finance or re-finance. |
| List of projects/assets or groups of projects/assets | Solar | [Eligibility: Automatic eligibility based on asset characteristics][Suggested impact indicators: MW of capacity or number of installations][Best practice: GHG emissions reduction] |  |
| List of projects/assets or groups of projects/assets | Geothermal | [Eligibility: Based on carbon intensity of the assets (gCO2 per kWh output)][Suggested impact indicators: MW of capacity][Best practice: GHG emissions reduction] |  |
| List of projects/assets or groups of projects/assets | Marine Renewable | [Eligibility: Based on Adaptation and Resilience Checklist][Suggested impact indicators: MW of capacity][Best practice: GHG emissions reduction] |  |
| List of projects/assets or groups of projects/assets | Low Carbon Transport | [Eligibility: Automatic eligibility based on asset characteristics or based on carbon intensity of transport (gCO2 per passenger km or tonne km)][Suggested impact indicators: Capacity of public transport assets, capacity of freight assets, or number of vehicles financed][Best practice: GHG emissions reduction, cars not required due to public transport, number of passengers transported, what else?]  |  |
| List of projects/assets or groups of projects/assets | Low Carbon Buildings | [Eligibility: Based on carbon intensity of the assets (gCO2 per square meter) or meeting a low carbon proxy][Suggested impact indicators: Amount of floor space available, number of residences financed, or expected improvement in performance][Best practice: GHG emissions reduction, what else?] |  |
| List of projects/assets or groups of projects/assets | Water Infrastructure | [Eligibility: Based on Adaptation and Resilience requirements][Suggested impact indicators: reduced emissions compared to previous][Best practice: other project dependent indicators] |  |
| … [add additional rows as necessary] |  |  |  |
|  |  | **Total** |  |

*[Drafting Notes for preparing this Report*:

* *Eligibility Indicators must be provided or referenced in the Annual Report*
* *Impact Indicators are not mandatory for inclusion in the Annual Report*
* *The sections lined “best practise” are optional, and recommended if possible.*
* *Where quantitative impact indicators are provided, the methods and the key underlying assumptions used in preparation of the indicators and metrics must be disclosed as part of this Annual Report, perhaps in an Annex.*
* *If a table is not appropriate for the relevant Projects & Assets, then a series of short statements can be provided which include the relevant information and indicators. ]*