

16 February 2021

Climate Bond Standards Board
c/o Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Annual Report for the Certified Climate Bond AC Energy Green Bonds

Dear Climate Bonds Initiative,

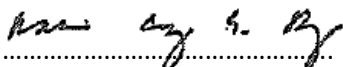
This statement and the attached report are provided in accordance with clause 7 of the *Application and Agreement for Climate Bonds Certification* between Climate Bonds Initiative (“CBI”) and AC Energy Finance International Limited (“ACEFIL”) dated 10 January 2019 (the “Agreement”). Terms not otherwise defined herein have the meanings ascribed thereto in the Agreement.

We confirm that as of 31 December 2020, ACEFIL was, to the best of our knowledge, in conformance with the Certification requirements of the Climate Bond Standard.

We have attached an annual update on the projects financed by the Green Bonds (as defined below) which, as of 31 December 2020, were associated with the [US\$410 million senior guaranteed dated notes due 2024 and 2029 (collectively, the “Green Bonds”) issued by ACEFIL] and are eligible under the Climate Bond Standard under Annex “A”. ACEFIL is a wholly owned subsidiary of AC Energy and Infrastructure Corporation.

I confirm that I am an authorized officer of ACEFIL and I am authorized to sign this statement.

Signed on behalf of AC Energy Finance International Limited

by: 
.....
(Signature)

Name: Maria Corazon G. Dizon
Title: Authorized Representative
Date: 16 February 2021

List of Projects

Project Name	Location	Status	Installed Capacity	Allocation
Ninh Thuan Solar Farms ⁽¹⁾	Ninh Thuan Province, Vietnam	Operating	410 MWdc	57,327,387
Khanh Hoa Solar Farm ⁽²⁾	Khanh Hoa Province, Vietnam	Operating	50 MWdc	14,468,548
Dak Lak Solar Farm ⁽³⁾	Dak Lak Province, Vietnam	Operating	30 MWdc	7,423,611
Darajat & Salak	West Java, Indonesia	Operating	637 MW	166,970,832
Mui Ne Wind Farm	Binh Thuan Province, Vietnam	Under construction	80 MW	39,575,571
Quang Binh Wind Farm	Quang Binh Province, Vietnam	Under construction	210 MW	20,100,000
Lac Hoa and Hoa Dong Wind Farm	Soc Trang Province, Vietnam	Under construction	60 MW	6,848,713
Alaminos Solar Farm	Laguna, Philippines	Under construction	120 MWdc	68,491,964
Palauig Solar Farm	Zambales, Philippines	Under construction	60 MWdc	28,793,374

Notes:

- (1) Ninh Thuan Solar Farms are under BIM Renewable Energy Joint Stock Company and BIM Energy Joint Stock Company. This includes a 80 MWdc expansion completed in December 2020 increasing the capacity of the plant from 330 MWdc to 410 MWdc.
- (2) Khanh Hoa Solar Farm is under AMI Energy Khanh Hoa Joint Stock Company.
- (3) Dak Lak Solar Farm is under BMT Energy Joint Company.