[Letterhead of issuing entity]

[Date of the statement]

Climate Bonds Standard Secretariat
Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

**Re: Update Report for the Certified Climate Debt Instrument: [unique name of the Certified debt instrument]**

Dear CBI,

This statement and the attached update report are provided in accordance with the requirements of Paragraph 8 of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard.

I confirm that I am an officer of [legal name of issuing entity/borrower] and I am authorized to sign this statement.

Signed on behalf of [legal name of issuing entity/borrower] by: ………………………………………….
 (Signature)
Name:
Title:
Date:

Update Report

|  |  |
| --- | --- |
| **Issuer:**  | [legal name of issuing entity/borrower] |
| **Certified Debt Instrument(s) covered by this Update Report:**  | [unique name of the issued Debt Instrument or program of Debt Instruments issued under Programmatic Certification] [ISIN or CUSIP where available] |
| **Period covered by this Update Report:**  | [start date and end date of relevant period covered by the report] |
| **Estimated value of nominated assets** | [total investment exposure or market value of the assets as explained in Paragraph 1.2 of the Climate Bonds Standard v3] |
| **Amount outstanding at end of reporting period:**  | [amount in issuance currency and equivalent in USD] |
| **Green Bond Framework available here:** | [links of Green Bond Framework document and other relevant documents] |
| **Verifier Reports available here:** | [links of Verifier Reports and other relevant documents] |
| **Update Reports available here:** | [links of Update Reports (including this one) and other relevant documents] |
| **Changes since the last Update Report:** | [details of any changes, to the issuer situation, program, or Nominated Projects and Assets] |

This Update Report consist of three elements in accordance with paragraph 8 of the Climate Bonds Standard:

* **Allocation Reporting** – confirm the value the Eligible Projects & Assets and the allocation of the Net Proceeds of the debt instrument to the Eligible Projects & Assets. The information provided should be consistent with the last post-issuance verification report and/or update report or if not disclosure should be made of any changes in the allocation or value of the assets.
* **Eligibility Reporting** – Confirm that the eligibility characteristics of the projects have not changed since the last verification report and/or update report. Where required by relevant Sector Eligibility Criteria, reconfirm the characteristics of the Projects & Assets which demonstrate eligibility, such as thresholds.
* **Impact Reporting** – provide the expected or actual outcomes or impacts of the Nominated Projects & Assets with respect to the climate-related objectives of the Bond. Disclosure of metrics or other quantitative indicators which reflect the expected or actual impact of the Projects & Assets is recommended but not mandatory.

A template for the reporting on each Eligible Project or Asset or group of Assets is found in the Appendix.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| List of Eligible Projects & Assets or Groups of projects/assets | Sector  | Eligibility and Impact Indicators | Location | Value  | Allocation of Net Proceeds |
| [Description of project/asset] | [Sector] | [Eligibility where required]Impact indicators where relevant such as:* *Avoided GHG emissions (provide methodology adopted)*
* *MW of capacity (Energy)*
* *MWh of electricity produced or delivered*
* *Number of passengers transported (Transport)*
* *Performance improvement over baseline (Buildings)*
* *Volume of water treated (Water)*
* *Amount of waste processed (Waste)*
* *Amount of biofuel produced (Bioenergy)*

 | [Geographical location] | [xx] | [xxx] |

 ***APPENDIX***