

Green Bond Fact Sheet

Mercury NZ Ltd		Date: 18/09/2020	
Issue date: 14-09-20 Maturity date: 14-09-27 Tenor: 7			
Issuer Name	Mercury NZ Ltd	Amount Issued	NZD200m/USD133m
Country of risk	New Zealand	CBI Database	Included
Issuer Type ¹	Non-financial Corporate	Bond Type	Use of proceeds bond
Green Bond Framework	Green Bond Framework	Second party opinion	N/A
Certification Standard	Certified under Climate Bonds Standard v3, including sector-specific criteria for: <ul style="list-style-type: none"> • Geothermal • Wind 	Assurance report	Pre issuance verification
Certification Verifier	DNV GL	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input checked="" type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input checked="" type="checkbox"/> Geothermal <input type="checkbox"/> Hydro <input type="checkbox"/> Tidal	<input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> Waste to energy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience



<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
Issue details			
Reporting	An annual green finance program report will be made available publicly on the Mercury's website. The report will have details of the allocation of the proceeds. Details of Mercury's electric generation are also found in their general annual reporting.		
Company information	Mercury is a renewables – only electricity company that provides around 17% of New Zealand's electricity generation. Its generation mix is comprised of 5 geothermal plants and 9 hydropower plants which are located along the Waikato River, on North Island. Combined, they produced 7MWh of electricity in 2019.		
Firsts, records and certifications			
Proceeds description	The proceeds from their first bond will be allocated towards their wind and geothermal energy assets.		
Climate Bonds view	There are four issuers with Certification in New Zealand. The other issuers are Contact Energy, Meridian Energy and Auckland Council.		
Underwriters	ANZ is green bond co-ordinator		
Deal comments			
Credit Rating	BBB+ (S&P)		
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign

