

Green Bond Fact Sheet

North Texas Municipal Water District			Date: 28/08/2020
Issue date: 15-08-2020 Maturity date: 01-06-2050 Tenor: 30			
Issuer name	North Texas Municipal Water District	Amount issued	USD35.1m
Country of risk	USA	CBI Database	Included
Issuer type ¹	Local Government	Bond type	US Muni
Green bond framework	N/A	Second party opinion	Kestrel Verifiers
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input checked="" type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	Until maturity of the bond on an annual basis on EMMA, North Texas Municipal Water District will submit continuing disclosures to the Municipal Securities Rulemaking Board and will also provide reports in the event of material developments. In addition to that, there will be project updates in annual reports and on projects website.
Company information	North Texas Municipal Water District is a political subdivision of the State of Texas created in 1951. The district's purpose is to provide a source of water supply municipal, domestic and industrial use and for the treatment, processing and transportation of such water to its thirteen member cities and other customers located in North Central Texas. The district is governed by a 25-member board of directors.
Firsts, records and certifications	
Proceeds description	The proceeds will go towards funds for the design and construction of the South Mesquite Regional Wastewater Treatment Plant (WWTP) system peak flow management and expansion phase I as well as the construction and inspection of the Rowlett Creek Regional WWTP operations building. The construction and inspection of South Mesquite Regional WWTP Solids Handling Improvements and the construction of the Rowlett Creek Regional WWTP electrical improvement as well as the design of Floyd Branch Regional WWTP Peak Flow Management will also be funded among other system improvements.
Climate Bonds view	This is the first US Muni from the state of Texas to obtain a Second Party Opinion for their green issuance. We applaud this development that comes with post-issuance disclosure which is not as common in the US Muni space.
Underwriters	WFS
Deal comments	
Credit rating	AAA (S&P)
Pricing summary	<ul style="list-style-type: none"> • Yield: 2.480% • Coupon: 2.500% • Price: 100.156%
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign