Green Bond Fact Sheet

Great Wall Guosing Financial Leasing Co Ltd   Date: 31/08/2020
Issue date: 24-08-2020 Maturity date: 24-08-2023 Tenor: 3

Issuer name	Great Wall Guosing Financial Leasing Co Ltd	**Amount issued**	CNY1bn
Country of risk	China	**CBI Database**	Included
Issuer type[1]	Government-Backed Entity	**Bond type**	N/A
Green bond framework	N/A	**Second party opinion**	CCXI
Certification Standard	Not certified	**Assurance report**	N/A
Certification verifier	N/A	**Green bond rating**	N/A

Use of Proceeds

☒ **Energy**	☒ Solar	☐ Tidal	☐ Energy storage
	☐ Onshore wind	☐ Biofuels	☐ Energy performance
	☒ Offshore wind	☐ Bioenergy	☐ Infrastructure
	☐ Geothermal	☐ District heating	☐ Industry: components
	☐ Hydro	☐ Electricity grid	☐ Adaptation & resilience

☐ **Buildings**	☐ Certified Buildings	☐ Water performance	☐ Industry: components
	☐ HVAC systems	☐ Energy storage/meters	☐ Adaptation & resilience
	☐ Energy performance	☐ Other energy related	

☐ **Transport**	☐ Electric vehicles	☐ Freight rolling stock	☐ Transport logistics
	☐ Low emission vehicles	☐ Coach / public bus	☐ Infrastructure
	☐ Bus rapid transit	☐ Bicycle infrastructure	☐ Industry: components
	☐ Passenger trains	☐ Energy performance	☐ Adaptation & resilience
	☐ Urban rail		

☐ **Water & wastewater**	☐ Water distribution	☐ Storm water mgmt	☐ Infrastructure
	☐ Water treatment	☐ Flood protection	☐ Industry: components
	☐ Wastewater treatment	☐ Desalinisation plants	☐ Adaptation & resilience
	☐ Water storage	☐ Erosion control	
		☐ Energy performance	

☐ **Waste management**	☐ Recycling	☐ Landfill, energy capture	☐ Waste to energy
	☐ Waste prevention	☐ Energy performance	☐ Industry: components
	☐ Pollution control	☐ Infrastructure	☐ Adaptation & resilience
☐ **Land use & agriculture**	☐ Afforestation/parks	☐ Land remediation	☐ Sustainable agriculture
	☐ FSC Forestry	☐ Energy/water efficiency	☐ Adaptation & resilience
	☐ FSC Cellulose & paper		
☐ **Other**	☐ Adaptation & resilience	☐ ICT	☐ Industry: process

Issue details

Reporting	Regular disclosure of the use of proceeds and environmental impact when the bond is outstanding.
Company information	Owned by state-owned non-bank financial institution China Great Wall Asset Management Co., Ltd., Great Wall Guosing Financial Leasing provides direct leasing, sale and leaseback financing transfer and other financing leasing services. Based in XinJian Province, Great Wall Guosing Financial Leasing has total asset of CNY 53bn and has served over 500 clients that are mainly SMEs.
Firsts, records and certifications	
Proceeds description	Proceeds to be allocated to eligible assets in the Chinese green bond catalogue. More specifically, proceeds will fund 1 wind farm project and 3 solar energy projects.
Climate Bonds view	This is the second green bond by Great Wall Guosing Financial Leasing Co Ltd and is the first one included in the CBI database. This green bond offers fresh evidence of popularity of green bond in China as it was 2.88x oversubscribed. Compared to the issuer's 2019 green bond with coupon rate of 4.05%, this green bond offers a lower coupon, which reflects lower interest rate by PBoC and potential pricing benefits of green bonds.
Underwriters	

Deal comments

Credit rating	AAA (China Chengxin Credit Rating Group)
Pricing summary	• Coupon: 3.65%
Investors summary	

[1] *Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign*