

Green Bond Fact Sheet

Murra Warra II		Date: 04/09/2020	
Issue date: 05-08-2020 Maturity date: N/Av Tenor: N/Av			
Issuer name	Murra Warra II	Amount issued	N/Av
Country of risk	Australia	CBI Database	Included
Issuer type ¹	Loan	Bond type	Loan
Green bond framework	N/A	Second party opinion	N/Av
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input checked="" type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input checked="" type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Water & wastewater	<input type="checkbox"/> Water distribution <input type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> Land remediation <input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> FSC Forestry <input type="checkbox"/> Energy/water efficiency <input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> FSC Cellulose & paper
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience <input type="checkbox"/> ICT <input type="checkbox"/> Industry: process
Issue details	
Reporting	
Company information	The Murra Warra Wind Farm near Horsham, Western Victoria will be one of Australia's largest wind farms. RES and Macquarie's Green Investment Group have reached financial close for the Murra Warra II Wind Farm, with its sale to Swiss-headquartered global private markets investment manager Partners Group at A\$180m. The sale follows the earlier development, financing and construction of the adjacent 61 turbine Murra Warra I, which was also acquired by Partners Group in 2018 at \$A200 million.
Firsts, records and certifications	First time a project finance green loan has been used to fund the construction of a wind farm in Australia.
Proceeds description	To construct Murra Warra II wind farm that is comprised of 38 turbines with a capacity of 209MW and is estimated to avoid emissions of 468 kilotonnes of CO2e each year.
Climate Bonds view	CBI welcomes the first green loan to fund the construction of a wind farm in Australia. Equity from Partners Group and debt from a consortium of banks will fund the construction of the wind farm, which will directly stimulate the local economy through job creation and spending on accommodation and retail items and services and will provide affordable clean energy to the local community. Murra Warra is a watershed in the transition of Australia energy sector from fossil fuel to renewables.
Underwriters	A loan from a consortium of international banks including ICBC, ING, Mizuho, MUFG, SMBC and Société Générale
Deal comments	
Credit rating	
Pricing summary	
Investors summary	

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign