

Green Bond Fact Sheet

West Berkshire Counc Issue date: 16-07-2020 Ma	Date: 28/07/2020		
Issuer name	West Berkshire Council	Amount issued	GBP1m/USD1m
Country of risk	UK	CBI Database	Included
Issuer type ¹	Local Government	Bond type	N/A
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
⊠ Energy	Solar□ Onshore wind□ Offshore wind□ Geothermal□ Hydro	☐ Tidal☐ Biofuels☐ Bioenergy☐ District heating☐ Electricity grid	 □ Energy storage □ Energy performance □ Infrastructure □ Industry: components □ Adaptation & resilience
☐ Buildings	☐ Certified Buildings ☐ HVAC systems ☐ Energy performance	□ Water performance□ Energy storage/meters□ Other energy related	☐ Industry: components ☐ Adaptation & resilience
☐ Transport	 □ Electric vehicles □ Low emission vehicles □ Bus rapid transit □ Passenger trains □ Urban rail 	☐ Freight rolling stock☐ Coach / public bus☐ Bicycle infrastructure☐ Energy performance	 □ Transport logistics □ Infrastructure □ Industry: components □ Adaptation & resilience
☐ Water & wastewater	☐ Water distribution☐ Water treatment☐ Wastewatertreatment☐ Water storage	 □ Storm water mgmt □ Flood protection □ Desalinisation plants □ Erosion control □ Energy performance 	☐ Infrastructure☐ Industry: components☐ Adaptation & resilience
☐ Waste management	☐ Recycling ☐ Waste prevention ☐ Pollution control	☐ Landfill, energy capture ☐ Energy performance ☐ Infrastructure	☐ Waste to energy☐ Industry: components☐ Adaptation & resilience



☐ Land use & agriculture	☐ Afforestation/parks ☐ FSC Forestry ☐ FSC Cellulose & paper	☐ Land remediation☐ Energy/water efficiency	☐ Sustainable agriculture☐ Adaptation & resilience
☐ Other	☐ Adaptation & resilience	□ ІСТ	☐ Industry: process
Issue details			
Reporting	There is no reporting commitment stated.		
Company information	West Berkshire Council is the local authority of West Berkshire in Berkshire, England and was created in 1972 and renamed to its current name in 1998. West Berkshire is divided into 30 wards, electing 52 councillors. There is an environment strategy in place to make the district carbon neutral by 2030.		
Firsts, records and certifications	This is the UK's first local government green bond.		
Proceeds description	The funds will go towards solar panel installations on five council-owned buildings such as Greenham Common and local schools.		
Climate Bonds view	This bond was issued under a Community Municipal Investment framework with an ethical investment platform. It is likely that there will be more such deals in the future with more UK local authorities aiming to green the economy. The scheme is made for crowdfunding and is open to public: minimum investments start from GBP5. This helps to make green bond investing more accessible to individuals and significantly broadens the set of potential investors. We welcome such innovative programmes and hope to see more in the future.		
Underwriters			
Deal comments			
Credit rating			
Pricing summary			
Investors summary			

¹ Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign