

## Green Bond Fact Sheet

San Diego County Water Authority			Date: 28/07/2020
Issue date: 22-07-2020 Maturity date: 01-05-2034 Tenor: 13.8			
Issuer name	San Diego County Water Authority	Amount issued	USD283m
Country of risk	USA	CBI Database	Included
Issuer type <sup>1</sup>	Government-Backed Entity	Bond type	US Muni
Green bond framework	N/A	Second party opinion	N/A
Certification Standard	Not certified	Assurance report	N/A
Certification verifier	N/A	Green bond rating	N/A
Use of Proceeds			
<input type="checkbox"/> Energy	<input type="checkbox"/> Solar <input type="checkbox"/> Onshore wind <input type="checkbox"/> Offshore wind <input type="checkbox"/> Geothermal <input type="checkbox"/> Hydro	<input type="checkbox"/> Tidal <input type="checkbox"/> Biofuels <input type="checkbox"/> Bioenergy <input type="checkbox"/> District heating <input type="checkbox"/> Electricity grid	<input type="checkbox"/> Energy storage <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Buildings	<input type="checkbox"/> Certified Buildings <input type="checkbox"/> HVAC systems <input type="checkbox"/> Energy performance	<input type="checkbox"/> Water performance <input type="checkbox"/> Energy storage/meters <input type="checkbox"/> Other energy related	<input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Transport	<input type="checkbox"/> Electric vehicles <input type="checkbox"/> Low emission vehicles <input type="checkbox"/> Bus rapid transit <input type="checkbox"/> Passenger trains <input type="checkbox"/> Urban rail	<input type="checkbox"/> Freight rolling stock <input type="checkbox"/> Coach / public bus <input type="checkbox"/> Bicycle infrastructure <input type="checkbox"/> Energy performance	<input type="checkbox"/> Transport logistics <input type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input checked="" type="checkbox"/> Water & wastewater	<input checked="" type="checkbox"/> Water distribution <input checked="" type="checkbox"/> Water treatment <input type="checkbox"/> Wastewater treatment <input checked="" type="checkbox"/> Water storage	<input type="checkbox"/> Storm water mgmt <input type="checkbox"/> Flood protection <input type="checkbox"/> Desalination plants <input type="checkbox"/> Erosion control <input type="checkbox"/> Energy performance	<input checked="" type="checkbox"/> Infrastructure <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience

<input type="checkbox"/> Waste management	<input type="checkbox"/> Recycling <input type="checkbox"/> Waste prevention <input type="checkbox"/> Pollution control	<input type="checkbox"/> Landfill, energy capture <input type="checkbox"/> Energy performance <input type="checkbox"/> Infrastructure	<input type="checkbox"/> Waste to energy <input type="checkbox"/> Industry: components <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Land use & agriculture	<input type="checkbox"/> Afforestation/parks <input type="checkbox"/> FSC Forestry <input type="checkbox"/> FSC Cellulose & paper	<input type="checkbox"/> Land remediation <input type="checkbox"/> Energy/water efficiency	<input type="checkbox"/> Sustainable agriculture <input type="checkbox"/> Adaptation & resilience
<input type="checkbox"/> Other	<input type="checkbox"/> Adaptation & resilience	<input type="checkbox"/> ICT	<input type="checkbox"/> Industry: process
<b>Issue details</b>			
<b>Reporting</b>	The bond refinances previous projects that have been completed. No further reporting on the status of the green projects is anticipated.		
<b>Company information</b>	San Diego County Water Authority was organised in 1944 with the purpose to supply water to San Diego County for wholesale distribution to the member agencies. The authority is authorized to acquire water and water rights within or outside California; to develop, store and transport such water; to provide, sell and deliver water for beneficial uses and purposes and to provide, sell and deliver water not needed or required for beneficial purposes of its member agencies to areas outside the boundaries of the authority.		
<b>Firsts, records and certifications</b>			
<b>Proceeds description</b>	<p>The bonds that are being refinanced funded the following projects:</p> <ul style="list-style-type: none"> <li>- emergency storage projects</li> <li>- relocation of the Bradley Park Pipeline and relocation of Vallecitos-9 Flow Control Facility to reduce their respective proximities to a landfill</li> <li>- expansion of the Helix Water District Levy Water Treatment Plant</li> <li>- distribution infrastructure improvements including improvements to the Miramar Pump station</li> <li>- Moreno Lakeside Pipeline and FCF</li> <li>- Rancho Penasquitos Pressure Control/ Hydroelectric Facility</li> <li>- Vallecitos-10 FCF</li> <li>- other system modifications to upgrade, modify and improve the aqueduct system</li> <li>- Development of Twin Oaks Valley Diversion Structure and the Mission Trails FRS for storage</li> </ul>		
<b>Climate Bonds view</b>			
<b>Underwriters</b>	BoFA		
<b>Deal comments</b>			
<b>Credit rating</b>	AAA (S&P) AA+ (Fitch)		
<b>Pricing summary</b>	<ul style="list-style-type: none"> <li>• Yield: 1.951 %</li> <li>• Coupon: 1.951 %</li> <li>• Price: 100%</li> </ul>		

Investors summary

<sup>1</sup> Issuer categories: ABS, development bank, financial corporate, government-backed entity, loan, local government, non-financial corporate, sovereign